

Date: June 29, 2017

Contact: Yoichi Nakagawa
Director, Senior Managing Executive Officer
Tel: +81-3-3544-2000

Notice Concerning Amendment to the Dividend Forecast Associated with a Reverse Stock Split

The proposal for a reverse stock split from Hanwa Co., Ltd. (“Hanwa”) has been resolved at the 70th Ordinary General Shareholders Meeting (“the Meeting”) held on June 29, 2017. Accordingly, Hanwa hereby announces the following amendment to the dividend forecast released on May 12, 2017.

1. Reasons for the Amendment

As disclosed in “Concerning Notice a Change in the Number of Shares Constituting One Unit of Stock, Reverse Stock Split, and Related Partial Amendments to the Articles of Incorporation” on May 12, 2017, Hanwa presented the proposal for a reverse stock split at a rate of one for 5 shares of common stock which shall come into effect as of October 1, 2017, and the Meeting adopted and approved such proposal.

Accordingly, concerning the dividend forecast for FY2017, dividend per share for Year-end shall be revised to five times the amount of the previous forecast in keeping with the ratio of the reverse stock split.

The following amendment of dividend forecast is only to revise the dividend per share forecast in line with the reverse stock split, and there are no substantive changes in the dividend forecast.

2. Revised Dividend Forecast

Record date	Dividend per share		
	Interim	Year-end	Total
Previous Forecast	¥10.00	¥10.00	¥20.00
Revised Forecast	¥10.00	¥50.00	—
Paid for FY2017	—	—	—
Paid for FY2016 (ended March 31, 2017)	¥9.00	¥10.00	¥19.00

*Total dividend per share is shown as “—” since the dividends for Interim and Year-end cannot be simply added together.

#