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(Securities Code 8078)
May 30, 2019

To Those Shareholders with Voting Rights:

Hironari Furukawa
Representative Director and President
Hanwa Co., Ltd.
4-3-9 Fushimi-machi,
Chuo-ku, Osaka, Japan

**NOTICE OF
THE 72ND ORDINARY GENERAL SHAREHOLDERS MEETING**

Dear Shareholders:

You are cordially invited to attend the 72nd Ordinary General Shareholders Meeting of Hanwa Co., Ltd. (“the Company”). The meeting will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the following methods. Please review the Reference Materials for the General Shareholders Meeting (page 5 through 17), and cast your vote by 5:00 p.m. on Thursday, June 20, 2019 Japan time.

- Exercise of voting rights in writing
Indicate your approval or disapproval of each proposal on the enclosed Voting Form and return it to the Company so that it may arrive before the above voting deadline.
- Exercise of voting rights via Internet
Refer to the “Guide to Exercising Voting Rights via Internet, etc.” described in the page 4 of this document, and access the website designated by the Company (<https://www.web54.net>) to enter your approval or disapproval of each proposal before the above voting deadline by following the instructions provided in the website.

1. Date and Time: Friday, June 21, 2019 at 10:00 a.m. Japan time (reception starts at 9:00 a.m.)

2. Place: Seventh Floor Conference Room
Hanwa Co., Ltd.
HK Yodoyabashi Garden Avenue Bldg., 4-3-9 Fushimi-machi, Chuo-ku, Osaka

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 72nd Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-Consolidated Financial Statements for the Company’s 72nd Fiscal Year (April 1, 2018 - March 31, 2019)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Twelve (12) Directors
Proposal No. 3: Election of One (1) Corporate Auditor

- In accordance with laws and regulations as well as Article 18 of the Company's Articles of Incorporation, the following items are posted on the Company's website (<https://www.hanwa.co.jp/>) and therefore not included in the attached documents to this Notice.
 - 1) Notes to Consolidated Financial Statements 2) Notes to Non-Consolidated Financial StatementsThe "Notes to Consolidated Financial Statements" and "Notes to Non-Consolidated Financial Statements" have been combined with the Consolidated Financial Statements and Non-Consolidated Financial Statements for the auditing process, in order for the preparation of the Audit Report and the Independent Auditor's Report by the Corporate Auditors and the Accounting Auditor.
- Revisions to the Reference Materials for the General Shareholders Meeting, the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements, if any, will be posted on the Company's website (<https://www.hanwa.co.jp/>).

Guide to Exercising Voting Rights

Voting by attending the General Shareholders Meeting in person	
If you plan to attend the Meeting, please present the enclosed Voting Form to the receptionist when you arrive at the venue.	Date and time of the Meeting: Friday, June 21, 2019 at 10:00 a.m. Japan time
<ul style="list-style-type: none"> • Please bring with you this Notice to the venue on the day of the Meeting. • As the light clothing (Cool Biz) dress code will be followed at the Meeting, we would appreciate it if you could come to the Meeting wearing casual attire. 	

Voting in writing	
Please indicate your approval or disapproval of each proposal on the enclosed Voting Form and return it.	Deadline for voting: By 5:00 p.m. on Thursday, June 20, 2019 Japan time (Arrival of Voting Forms)

Voting via Internet	
Please enter your approval or disapproval of each proposal on the website designated by the Company (https://www.web54.net).	Deadline for voting: By 5:00 p.m. on Thursday, June 20, 2019 Japan time (Acceptance of entries)

< Information concerning use of Electronic Voting Platform > (To institutional investors)

Institutional investors can also use the Electronic Voting Platform operated by ICJ, Inc. to submit votes electronically for the Ordinary General Shareholders Meeting.

Guide to Exercising Voting Rights via Internet, etc.

If you plan to vote using Internet, etc., please read the following instructions and precautions in advance.

1. Website for exercising voting rights
Votes can be submitted via Internet only on the website designated by the Company for this purpose.
URL for votes: <https://www.web54.net>
2. How to exercise your voting rights
 - (1) If you wish to exercise your voting rights using Internet, please use the voting rights code and password that are shown on the enclosed Voting Form and then enter your votes by following instructions provided by the website.
 - (2) Internet votes must be received no later than 5:00 p.m. on Thursday, June 20, 2019 Japan time. Shareholders are asked to submit votes as soon as possible.
 - (3) If a shareholder submits two votes in writing and via Internet etc., the vote via Internet will be counted as effective ones. Additionally, if a shareholder submits votes using Internet more than once, or submits multiple votes using a personal computer and a cell phone, only the last votes received will be treated as valid.
 - (4) When voting via Internet, shareholders are responsible for Internet Service Provider connection fees and communication carrier fees (connection fees, etc.).
3. Handling of your voting rights code and password
 - (1) The password is important information to verify that the voter is a genuine shareholder. We ask that you handle this information with the same care and attention as you would to your personal seal or passcode.
 - (2) If you input a wrong password more than a certain number of times, your password will be locked. If you wish to have your password re-issued, please follow the instructions on the screen.
 - (3) The password written on the Voting Form is only valid for this General Shareholders Meeting.
4. Contact information for inquiries on how to use your personal computer for voting
 - (1) If you have any questions regarding how to use your personal computer in order to exercise your voting rights via Internet, please contact the following support desk:

<p>Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Web Support Dedicated Line: Toll-free: 0120-652-031 (9:00-21:00, Japan standard time)</p>

- (2) For other inquiries, please contact the following center:
 - (a) Shareholders who have accounts at securities companies
Please contact the securities companies where you have your accounts.
 - (b) Shareholders who do not have accounts at securities companies (Shareholders who have special accounts at securities companies)

<p>Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Business Center Toll-free: 0120-782-031 (9:00 -17:00, Japan standard time, except for weekends and holidays)</p>

Reference Materials for the General Shareholders Meeting

Proposals and References

Proposal No. 1: Appropriation of Surplus

Proposal for the appropriation of surplus is as follows:

Matters concerning the year-end dividend for the 72nd fiscal year

The Company regards the sustainable return of earnings to shareholders as one of the most important management responsibilities. While giving its top priority to continuous payment of stable dividends to shareholders, the Company will make constant efforts to improve profitability and pursue increases in the amount of dividend payments in accordance with the rise of the Company's basic revenue level and the collection status of profit generated through strategic investments.

(1) Type of dividend	Cash
(2) Matters concerning distribution of the dividend to shareholders and the aggregate amount of dividend	The Company proposes to pay a year-end dividend of ¥75 per common share. The aggregate dividend will be ¥3,047,837,025. As the Company has already paid an interim dividend of ¥75 per share in December 2018, the annual dividend will be ¥150 per share for the current fiscal year.
(3) Effective date of dividend payment	June 24, 2019

Proposal No. 2: Election of Twelve (12) Directors

The terms of office of all fourteen (14) Directors will expire at the conclusion of this General Shareholders Meeting. Consequently, shareholders are requested to elect twelve (12) Directors.

The candidates for Directors are as follows:

No.	Name	Current positions at the Company	
1	Hironari Furukawa	Representative Director and President	<u>Reelection</u>
2	Yasumichi Kato	Director and Executive Vice President	<u>Reelection</u>
3	Hidemi Nagashima	Director and Senior Managing Executive Officer	<u>Reelection</u>
4	Yoichi Nakagawa	Director and Senior Managing Executive Officer	<u>Reelection</u>
5	Yasuharu Kurata	Director and Senior Managing Executive Officer	<u>Reelection</u>
6	Yasushi Hatanaka	Director and Senior Managing Executive Officer	<u>Reelection</u>
7	Ryuji Hori	Director	<u>Reelection</u> <u>Outside Director</u> <u>Independent Director</u>
8	Tatsuya Tejima	Director	<u>Reelection</u> <u>Outside Director</u> <u>Independent Director</u>
9	Kamezo Nakai	-	<u>New candidate</u> <u>Outside Director</u> <u>Independent Director</u>
10	Yoichi Sasayama	Director and Managing Executive Officer	<u>Reelection</u>
11	Chiro Ideriha	Director and Managing Executive Officer	<u>Reelection</u>
12	Takatoshi Kuchiishi	Director and Managing Executive Officer	<u>Reelection</u>

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)	
1	<p><u>Reelection</u></p> <p>Hironari Furukawa (October 30, 1946)</p> <p>■ Number of shares of the Company held 28,153 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>March 1969</p> <p>April 1996</p> <p>June 1997</p> <p>April 2003</p> <p>April 2005</p> <p>April 2009</p> <p>April 2011</p>	<p>Joined the Company</p> <p>Executive Vice President of Hanwa Co., (Hong Kong) Ltd. and Vice General Manager of Asian Region (China & Hong Kong)</p> <p>Appointed Director</p> <p>Appointed Managing Director</p> <p>Appointed Senior Managing Director</p> <p>Appointed Representative Director and Executive Vice President</p> <p>Appointed Representative Director and President (current position)</p>
<p>[Reason for the election of a candidate for the position of Director]</p> <p>Since joining the Company, Mr. Hironari Furukawa has been mainly involved in the Steel business, both domestically and abroad, and has served as Representative Director and President since 2011. He has been nominated for the position of Director because the Company believes that through his strong leadership, he can contribute to expanding the Company's business and strengthen its management foundation by utilizing his extensive experience in the Steel, Metals & Alloys, Non-ferrous Metals businesses etc., along with his global expertise cultivated during his eight-year assignment in Hong Kong.</p>			
2	<p><u>Reelection</u></p> <p>Yasumichi Kato (April 26, 1955)</p> <p>■ Number of shares of the Company held 24,521 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1978</p> <p>April 2009</p> <p>June 2010</p> <p>April 2012</p> <p>April 2016</p> <p>April 2019</p>	<p>Joined the Company</p> <p>Appointed Corporate Officer In charge of Osaka HQ Steel Plates, Structural Steel Sheets and Steel Sheets Sales</p> <p>Appointed Director</p> <p>Appointed Director and Managing Executive Officer</p> <p>Appointed Director and Senior Managing Executive Officer</p> <p>Appointed Director and Executive Vice President (current position)</p> <p>[Current responsibilities] In charge of overall Steel Division and Lumber & Plywood Division</p>
<p>[Reason for the election of a candidate for the position of Director]</p> <p>Since joining the Company, Mr. Yasumichi Kato has been mainly involved in the Steel Sheets business under Steel Division. From 2016, he was responsible for Overseas Steel and Lumber & Plywood Division as Director and Senior Managing Executive Officer, and since April 2019, he has been overseeing the Company's entire Steel business and supervising Lumber & Plywood Division as Director and Executive Vice President. He has been nominated for the position of Director because the Company believes that he can utilize his high level of expertise and extensive business experience, and contribute to further improvement in business performance.</p>			

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)	
3	<p style="text-align: center;"><u>Reelection</u></p> <p>Hidemi Nagashima (February 15, 1960)</p> <p>■ Number of shares of the Company held 9,967 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1983</p> <p>April 2011</p> <p>April 2012</p> <p>June 2015</p> <p>April 2016</p> <p>April 2017</p> <p>[Current responsibilities]</p>	<p>Joined the Company</p> <p>Appointed Corporate Officer In charge of Tokyo HQ Steel Plates, Steel Sheets Sales, Structural Steel Sheets Dept. 1, Structural Steel Sheets Dept. 2, and Hokkaido Branch Office</p> <p>Appointed Executive Officer</p> <p>Appointed Director and Executive Officer</p> <p>Appointed Director and Managing Executive Officer</p> <p>Appointed Director and Senior Managing Executive Officer (current position)</p> <p>In charge of Tokyo HQ Steel Plates & Sheets Division, Hokkaido Branch Office, Tohoku Branch Office, Niigata Branch Office, Kitakanto Branch Office</p> <p>[Reason for the election of a candidate for the position of Director] Since joining the Company, Mr. Hidemi Nagashima has been mainly involved in the Steel Sheets business under Steel Division. He has served as Director and Executive Officer from 2015, responsible for Tokyo HQ Steel Plates & Sheets Division and has been serving as Director and Senior Managing Executive Officer since 2017. He has been nominated for the position of Director because the Company believes that he can utilize his high level of expertise and extensive business experience, and contribute to further improvement in business performance as supervisor in charge of Tokyo HQ Steel Plates & Sheets Division and all branches within eastern Japan.</p>
4	<p style="text-align: center;"><u>Reelection</u></p> <p>Yoichi Nakagawa (August 14, 1961)</p> <p>■ Number of shares of the Company held 4,501 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1986</p> <p>April 2013</p> <p>April 2014</p> <p>June 2015</p> <p>April 2016</p> <p>April 2017</p> <p>[Current responsibilities]</p>	<p>Joined the Company</p> <p>Appointed Corporate Officer In charge of Accounting and Affiliated Enterprises, and General Manager of Accounting Dept. and Affiliated Enterprises Dept.</p> <p>Appointed Executive Officer</p> <p>Appointed Director and Executive Officer</p> <p>Appointed Director and Managing Executive Officer</p> <p>Appointed Director and Senior Managing Executive Officer (current position)</p> <p>In charge of Metal Recycling Division and Primary Metal Division and in charge of overall administrations and Machinery Division</p> <p>[Reason for the election of a candidate for the position of Director] Since joining the Company, Mr. Yoichi Nakagawa has been mainly involved in the Accounting and Finance business. He has served as Director and Executive Officer from 2015, responsible for Accounting and Finance, and has been serving as Director and Senior Managing Executive Officer in charge of overall administrations since 2017. From 2018, he has been overseeing Metal Recycling Division and Primary Metal Division (*), and concurrently supervising Machinery Division since 2019. He has been nominated for the position of Director because the Company believes he can contribute to further enhancement of corporate value of the Company by utilizing his high level of knowledge, and his global expertise and extensive business experience cultivated over the twelve years of his assignment in the U.S. (* Effective April 1, 2019, departments under Non-ferrous Metals, Metals & Alloys and Special Metals & Alloys were merged and reorganized into Metal Recycling Division and Primary Metal Division.</p>

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)	
5	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yasuharu Kurata (September 12, 1959)</p> <p>■ Number of shares of the Company held 1,600 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1982</p> <p>April 2011</p> <p>April 2012</p> <p>April 2016</p> <p>June 2016</p> <p>April 2017</p> <p>[Current responsibilities]</p>	<p>Joined the Company</p> <p>Appointed Corporate Officer General Manager of Asian Region (ASEAN, India, Middle East) In charge of Departments excluding Steel and Machinery and Chairman of HANWA SINGAPORE (PRIVATE) LTD.</p> <p>Appointed Executive Officer</p> <p>Appointed Managing Executive Officer</p> <p>Appointed Director and Managing Executive Officer</p> <p>Appointed Director and Senior Managing Executive Officer (current position)</p> <p>In charge of Energy Division, Food Division and in charge of Hedging Administration Office</p> <p>[Reason for the election of a candidate for the position of Director] Since joining the Company, Mr. Yasuharu Kurata has been mainly involved in the Non-ferrous Metals business. From 2010, he was General Representative of Asian Region during his assignment in Singapore of over five years. From 2016, he has served as Director and Managing Executive Officer in charge of the Petroleum & Chemicals and Food Products business, and has been serving as Director and Senior Managing Executive Officer since 2017. He has been nominated for the position of Director because the Company believes that he can utilize his extensive business experience cultivated domestically and abroad and contribute to further improvement in business performance.</p>
6	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yasushi Hatanaka (August 30, 1960)</p> <p>■ Number of shares of the Company held 5,052 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1983</p> <p>August 2012</p> <p>April 2013</p> <p>June 2014</p> <p>April 2016</p> <p>April 2019</p> <p>[Current responsibilities]</p>	<p>Joined the Company</p> <p>Appointed Corporate Officer In charge of Osaka HQ Steel Sheets Dept. 1, Steel Sheets Dept. 2, Steel Sheets Dept. 3 and Steel Processing Project Promote Team, Assistant to Director in charge of Tokyo HQ Steel Sheet International and General Manager of Osaka HQ Steel Sheets Dept. 3</p> <p>Appointed Executive Officer</p> <p>Appointed Director and Executive Officer</p> <p>Appointed Director and Managing Executive Officer</p> <p>Appointed Director and Senior Managing Executive Officer (current position)</p> <p>Senior General Manager of Osaka Head Office In charge of Osaka HQ Steel Bars & Construction Materials Division, Osaka HQ Steel Plates & Sheets Division, Steel Processing Project Promote, Kyushu Branch Office, Chugoku Branch Office, Hokuriku Branch Office</p> <p>[Reason for the election of a candidate for the position of Director] Since joining the Company, Mr. Yasushi Hatanaka has been mainly involved in the Steel Sheets business under Steel Division. In 2002, he relocated to China for his assignment over five years. From 2014, he served as Director and Executive Officer in charge of Osaka HQ Steel Sheets Division and Steel Processing Project, and since April 2019, he has been serving as Senior General Manager of Osaka Head Office and concurrently supervising the Steel business and all branch offices in western Japan as Director and Senior Managing Executive Officer. He has been nominated for the position of Director because the Company believes that he can utilize his high level of expertise and extensive business experience, and contribute to further improvement in business performance.</p>

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)
7	<p style="text-align: center;"> Reelection Outside Director Independent Director </p> <p style="text-align: center;">Ryuji Hori (September 3, 1943)</p> <p>■ Number of shares of the Company held 940 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1966 Joined Iwai Sangyo Company Ltd. (currently Sojitz Corporation)</p> <p>June 1996 Appointed Director of Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>June 2000 Appointed Managing Director of Nissho Iwai Corporation</p> <p>June 2002 Appointed Senior Managing Executive Officer of Nissho Iwai Corporation (Retired from the position in March 2003)</p> <p>April 2003 Professor, School of Law, Waseda University</p> <p>April 2004 Professor, Waseda Law School, Waseda University (Retired from the position in March 2014)</p> <p>June 2005 Audit & Supervisory Board Member (External Auditor) of Tokuyama Corporation (Retired from the position in June 2017)</p> <p>June 2011 Outside Director of Riskmonster.com (current position)</p> <p>June 2012 Outside Director of T&D Holdings, Inc. (Retired from the position in June 2018)</p> <p>April 2013 Managing Director and Principal of Waseda Osaka Gakuen (Retired from the position in December 2018)</p> <p>April 2014 Advisor of TMI Associates (current position)</p> <p> Professor Emeritus, Waseda University (current position)</p> <p>June 2014 Appointed Director (current position)</p> <p>May 2016 Outside Director of NISHIKI Co., LTD. (current position)</p> <p>June 2018 Outside Corporate Auditor, Lotte Co., Ltd. (current position)</p> <p>(Significant concurrent positions)</p> <p style="padding-left: 40px;">Outside Director of Riskmonster.com</p> <p style="padding-left: 40px;">Outside Corporate Auditor of Lotte Co., Ltd.</p>
<p>[Reason for the election of a candidate for the position of Outside Director] Mr. Ryuji Hori has extensive knowledge in legal affairs, cultivated through his many years of experience mainly in risk management at a general trading company, along with his experience as a university professor. The Company believes that he can provide supervision towards the Company's management decisions and business execution from a general and multilateral perspective; therefore he has been nominated for the position of Outside Director.</p> <p>[Matters concerning Independence] Mr. Ryuji Hori satisfies the "Independence Standards for Outside Officers" (stated on page 17) stipulated by the Company, and the Company has registered him as Independent Director pursuant to the provisions of the Tokyo Stock Exchange, Inc.</p> <p>There are no special interests between Mr. Ryuji Hori and the Company and the Company judges that there is no factor affecting his independence as Outside Director.</p>		

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)
8	<p style="text-align: center;"> Reelection Outside Director Independent Director </p> <p>Tatsuya Tejima (July 12, 1946)</p> <p>■ Number of shares of the Company held 391 shares</p> <p>■ Attended 12 out of 13 meetings of Board of Directors (92%)</p>	<p>April 1969 Joined Toho Zinc Co., Ltd.</p> <p>June 1999 Appointed Director of Toho Zinc Co., Ltd.</p> <p>June 2000 Appointed Executive Officer of Toho Zinc Co., Ltd.</p> <p>January 2002 Appointed Managing Executive Officer of Toho Zinc Co., Ltd.</p> <p>June 2002 Appointed Managing Director and Managing Executive Officer of Toho Zinc Co., Ltd.</p> <p>June 2003 Appointed Representative Director and Managing Director, and Managing Executive Officer of Toho Zinc Co., Ltd.</p> <p>June 2005 Appointed Representative Director and Senior Managing Director, and Senior Managing Executive Officer of Toho Zinc Co., Ltd.</p> <p>June 2006 Appointed Representative Director and President, and COO of Toho Zinc Co., Ltd.</p> <p>June 2008 Appointed Representative Director and President of Toho Zinc Co., Ltd. (Retired from the position in June 2017)</p> <p>June 2017 Appointed Advisor of Toho Zinc Co., Ltd. (current position) Outside Director of Furukawa Co., Ltd. (current position)</p> <p>June 2018 Appointed Director (current position) (Significant concurrent positions) Outside Director of Furukawa Co., Ltd. Advisor of Toho Zinc Co., Ltd.</p>
<p>[Reason for the election of a candidate for the position of Outside Director] Mr. Tatsuya Tejima has extensive knowledge and business experience cultivated through many years of his career as a manager of a listed company, specifically, Representative Director and President of Toho Zinc Co., Ltd. He is nominated for the position of Outside Director because the Company believes that with his noble character and deep insight, he can provide supervision towards the Company's management decisions and business execution from a practical and objective standpoint.</p> <p>[Matters concerning Independence] Mr. Tatsuya Tejima satisfies the "Independence Standards for Outside Officers" (stated on page 17) stipulated by the Company, and the Company has registered him as Independent Director pursuant to the provisions of the Tokyo Stock Exchange, Inc. He had served as Representative Director and President of Toho Zinc Co., Ltd., who has a business relationship with the Company, until June 2017. However, transactions between the Company and Toho Zinc Co., Ltd. consist of less than 0.1% of the annual consolidated sales of the Company. Therefore, the Company judges that these transactions would not affect his independence as Outside Director in light of their scale and nature.</p>		

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)
9	<p data-bbox="256 667 489 763"> New candidate Outside Director Independent Director </p> <p data-bbox="256 797 489 860">Kamezo Nakai (July 30, 1950)</p> <p data-bbox="256 891 489 987"> ■Number of shares of the Company held 0 shares </p>	<p data-bbox="512 264 1390 327">April 1974 Joined Nomura Securities Co., Ltd. (currently Nomura Holdings, Inc.)</p> <p data-bbox="512 327 1091 356">June 1995 Director, Nomura Securities Co., Ltd.</p> <p data-bbox="512 356 1206 385">April 1999 Managing Director, Nomura Securities Co., Ltd.</p> <p data-bbox="512 385 1378 445">April 2003 Director and Senior Managing Executive Officer, Nomura Asset Management Co., Ltd.</p> <p data-bbox="512 445 1385 568">June 2003 Senior Managing Executive Officer, Nomura Asset Management Co., Ltd. Executive Managing Director, Nomura Holdings, Inc. (Retired from the position in March 2006)</p> <p data-bbox="512 568 1382 629">April 2008 Advisor, Nomura Asset Management Co., Ltd. (Retired from the position in March 2009)</p> <p data-bbox="512 629 1385 689">June 2009 Director and President (Representative Director), Nomura Land and Building Co., Ltd. (Retired from the position in March 2012)</p> <p data-bbox="512 689 1366 750">June 2011 Director and President (Representative Director), Nomura Real Estate Holdings, Inc.</p> <p data-bbox="512 750 1398 810">February 2012 Director and Executive Officer, Nomura Real Estate Development Co., Ltd.</p> <p data-bbox="512 810 1394 871">April 2012 Director and President (Representative Director), Chief Executive Officer, Nomura Real Estate Development Co., Ltd.</p> <p data-bbox="512 871 1321 931">May 2012 Director and President (Representative Director) and Chief Executive Officer, Nomura Real Estate Holdings, Inc.</p> <p data-bbox="512 931 1353 992">April 2015 Chairman of the Board of Directors (Representative Director), Nomura Real Estate Development Co., Ltd.</p> <p data-bbox="512 992 1374 1088">June 2015 Chairman of the Board of Directors (Representative Director), Nomura Real Estate Holdings, Inc. (Retired from the position in June 2017)</p> <p data-bbox="512 1088 1353 1149">April 2017 Director, Nomura Real Estate Development Co., Ltd. (Retired from the position in June 2017)</p> <p data-bbox="512 1149 1329 1209">June 2017 Senior Advisor, Nomura Real Estate Development Co., Ltd. (current position)</p> <p data-bbox="512 1209 1225 1238">Outside Director, DSB Co., Ltd. (current position)</p> <p data-bbox="512 1238 1299 1267">November 2018 Outside Director, BIC CAMERA INC. (current position)</p> <p data-bbox="501 1301 1011 1391"> (Significant concurrent positions) Outside Director of DSB Co., Ltd. Outside Director of BIC CAMERA INC. </p>
<p data-bbox="245 1397 1054 1426">[Reason for the election of a candidate for the position of Outside Director]</p> <p data-bbox="245 1426 1378 1576">Mr. Kamezo Nakai has extensive knowledge and abundant experience cultivated through his many years of corporate management in the securities industry and real estate industry. He is newly nominated for the position of Outside Director because the Company believes that he can provide supervision towards the Company's management decisions and business execution from a practical and multilateral perspective especially in finance and investment.</p> <p data-bbox="245 1576 628 1606">[Matters concerning Independence]</p> <p data-bbox="245 1606 1382 1758">Mr. Kamezo Nakai satisfies the "Independence Standards for Outside Officers" (stated on page 17) stipulated by the Company, and the Company intends to register him as Independent Director pursuant to the provisions of the Tokyo Stock Exchange, Inc. There are no special interests between Mr. Kamezo Nakai and the Company and the Company judges that there is no factor affecting his independence as Outside Director.</p>		

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)
10	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Yoichi Sasayama (November 8, 1961)</p> <p>■Number of shares of the Company held 1,220 shares</p> <p>■Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1984 Joined the Company</p> <p>April 2012 Appointed Corporate Officer In charge of Tokyo HQ Steel Sheets, and General Manager of Steel Sheets Dept.</p> <p>April 2014 Appointed Executive Officer</p> <p>April 2017 Appointed Managing Executive Officer</p> <p>June 2017 Appointed Director and Managing Executive Officer (current position)</p> <p>[Current responsibilities] General Manager of Nagoya Branch Office</p>
<p>[Reason for the election of a candidate for the position of Director]</p> <p>Since joining the Company, Mr. Yoichi Sasayama has been mainly involved in the Steel Sheets business under Steel Division. In 2014, he was assigned as the General Representative of the Asian Region in charge of Steel and Machinery working in Thailand and Indonesia for over three years. After his overseas assignment, he has been serving as Director and Managing Executive Officer and General Manager of Nagoya Branch Office since 2017. He has been nominated for the position of Director because the Company believes that he can contribute to further improvement in business performance by utilizing his high level of expertise and extensive business experience cultivated domestically and abroad.</p>		
11	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Chiro Ideriha (October 3, 1961)</p> <p>■Number of shares of the Company held 8,298 shares</p> <p>■Attended 16 out of 16 meetings of Board of Directors (100%)</p>	<p>April 1984 Joined the Company</p> <p>April 2010 Appointed Corporate Officer In charge of Non-ferrous Metals and Special Metals & Alloys</p> <p>April 2012 Appointed Executive Officer</p> <p>June 2017 Appointed Director and Executive Officer</p> <p>April 2018 Appointed Director and Managing Executive Officer (current position)</p> <p>[Current responsibilities] In charge of Metal Recycling Division and Primary Metal Division and in charge of Hedging Administration Office</p>
<p>[Reason for the election of a candidate for the position of Director]</p> <p>Since joining the Company, Mr. Chiro Ideriha has been mainly involved in the Non-ferrous Metals business. In 1995, he relocated to Malaysia for an assignment of over four years, and since 2018, he has been serving as Director and Managing Executive Officer. He has been nominated for the position of Director because the Company believes that he can contribute to further improvement in business performance by utilizing his high level of expertise and extensive business experience cultivated domestically and abroad as a Director responsible for Metal Recycling Division and Primary Metal Division (*) and in charge of Hedging Administration Office.</p> <p>(*) Effective April 1, 2019, departments under Non-ferrous Metals, Metals & Alloys and Special Metals & Alloys were merged and reorganized into Metal Recycling Division and Primary Metal Division.</p>		

No.	Name (Date of birth)	Brief career summary, positions and job responsibilities at the Company (Significant concurrent positions)
12	<p style="text-align: center;">Reelection</p> <p>Takatoshi Kuchiishi (October 23, 1958)</p> <p>■ Number of shares of the Company held 8,999 shares</p> <p>■ Attended 13 out of 13 meetings of Board of Directors (100%)</p>	<p>April 1981 Joined the Company</p> <p>April 2010 Appointed Corporate Officer In charge of Tokyo HQ Steel Bars & Construction Materials Dept.1, Dept.2, Ferrous Raw Materials, Steel Structure Marketing, Distributor Sales, Tohoku Branch Office, Niigata Branch Office, Kitakanto Branch Office, and in charge of Promotion and Coordination for Steel Structure business of all offices</p> <p>June 2010 Appointed Director</p> <p>September 2010 President of Hanwa Fellows Engineering (China) Co., Ltd. (current position)</p> <p>April 2012 Appointed Director and Executive Officer</p> <p>June 2014 Appointed Executive Officer</p> <p>April 2017 Appointed Managing Executive Officer</p> <p>June 2018 Appointed Director and Managing Executive Officer (current position)</p> <p>[Current responsibilities]</p> <p>In charge of Tokyo HQ Steel Bars & Construction Materials Division, Steel Structure Marketing Division of all offices, Ferrous Raw Materials Division of all offices, Tokyo HQ Thermal-insulation Construction Dept. and in charge of Hokkaido Branch Office, Tohoku Branch Office, Kitakanto Branch Office (Significant concurrent position)</p> <p>President of Hanwa Fellows Engineering (China) Co., Ltd.</p> <p>[Reason for the election of a candidate for the position of Director] Since joining the Company, Mr. Takatoshi Kuchiishi has been mainly involved in the Steel Bars and Construction Materials business under Steel Division. He served as Director from 2010, and in 2014, he resigned from the position of Director due to a reduction in the number of directors and has served as Executive Officer. Then, in 2018, he was appointed to Director and Managing Executive Officer, and since April 2019, he has been responsible for Tokyo HQ Steel Bars & Construction Materials Division, Steel Structure Marketing Division of all offices, Ferrous Raw Materials Division of all offices and Tokyo HQ Thermal-insulation Construction Dept., and in charge of branch offices in eastern Japan. He has been nominated for the position of Director because the Company believes that he can contribute to further improvement in business performance by utilizing his high level of expertise and extensive business experience.</p>

- Notes:
1. There are no special interests between any of the candidates and the Company.
 2. Mr. Ryuji Hori, Mr. Tatsuya Tejima and Mr. Kamezo Nakai are candidates for the positions of Outside Directors.
 3. Mr. Ryuji Hori is currently an Outside Director of the Company. At the conclusion of this General Shareholders Meeting he will have served for five years.
 4. Mr. Tatsuya Tejima is currently an Outside Director of the Company. At the conclusion of this General Shareholders Meeting he will have served for one year.
 5. At Toho Zinc Co., Ltd., in which Mr. Tatsuya Tejima served as Representative Director and President, it was discovered that there was an inappropriate accounting processing in the Soft Calm Business Division during his tenure in the 116th fiscal term (from April 2014 to March 2015).
Mr. Tatsuya Tejima was not aware of such fact until the above-mentioned fact was discovered; however, he had continued to provide opinions on the importance of ensuring legal compliance and internal governance, and focused on establishment of systems.
In addition, after the above-mentioned fact was discovered, at the Board of Directors meetings, etc., he instructed on establishment of the Third Party Committee, for serious investigations of the above-mentioned fact and recurrence prevention measures from the viewpoint of the significance of compliance-related issues and recurrence prevention.
 6. Nomura Real Estate Development Co., Ltd., in which Mr. Kamezo Nakai served as Director until June 2017, received a corrective order and guidance from a labor standards office, concerning the operation of its discretionary labor system in December 2017.
 7. Both Mr. Ryuji Hori and Mr. Tatsuya Tejima have entered into an agreement with the Company limiting their liability for damages in accordance with Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the agreement follows the provisions of laws and regulations. The Company plans to continue the above agreement with both Mr. Ryuji Hori and Mr. Tatsuya Tejima if they are reelected. The Company plans to

conclude a similar agreement as the above with Mr. Kamezo Nakai if he is elected and the maximum amount of liability under the agreement follows the provisions of laws and regulation.

8. The number of shares of the Company held includes the number of shares held through the Hanwa Directors Stock Ownership Plan.

Proposal No. 3: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor Katsunori Okubo will expire at the conclusion of this General Shareholders Meeting. Consequently, shareholders are requested to elect one (1) Corporate Auditor. The Board of Corporate Auditors has previously given its approval for this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Brief career summary and positions at the Company (Significant concurrent positions)	
<div style="text-align: center;"> Reelection Outside Corporate Auditor Independent Auditor </div> <p>Katsunori Okubo (August 5, 1954)</p> <p>■ Number of shares of the Company held 0 shares</p> <p>■ Attended 16 out of 16 meetings of Board of Directors (100%)</p> <p>■ Attended 16 out of 16 meetings of Board of Corporate Auditors (100%)</p>	April 1978	Joined Sumitomo Bank (currently Sumitomo Mitsui Banking Corporation)
	April 2006	Executive Officer, Sumitomo Mitsui Banking Corporation
	April 2010	Managing Executive Officer, Sumitomo Mitsui Banking Corporation (Retired from the position in April 2013)
	May 2013	Advisor, Sumitomo Mitsui Banking Corporation (Retired from the position in August 2018)
	June 2014	Appointed Corporate Auditor (current position)
<p>[Reason for the election of a candidate for the position of Outside Corporate Auditor] Mr. Katsunori Okubo has expertise and extensive knowledge cultivated through his many years of business experience at a financial institution, along with his considerable international experience. He has been nominated for the position of Outside Corporate Auditor because the Company believes that he can audit the Company's management from a global perspective.</p> <p>[Matters concerning Independence] Mr. Katsunori Okubo satisfies the "Independence Standards for Outside Officers" (stated on page 17) stipulated by the Company, and the Company has registered him as Independent Auditor pursuant to the provisions of the Tokyo Stock Exchange, Inc. There are no special interests between Mr. Katsunori Okubo and the Company and the Company judges that there is no factor affecting his independence as Outside Corporate Auditor.</p>		

- Notes:
1. There are no special interests between the candidate and the Company.
 2. Mr. Katsunori Okubo is a candidate for the position of Outside Corporate Auditor.
 3. Mr. Katsunori Okubo is currently an Outside Corporate Auditor of the Company. At the conclusion of this General Shareholders Meeting he will have served for five years.
 4. Mr. Katsunori Okubo has entered into an agreement with the Company limiting his liability for damages in accordance with Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the agreement follows the provisions of laws and regulations. The Company plans to continue the above agreement with Mr. Katsunori Okubo if he is reelected.

In accordance with Principle 4.9 of the Corporate Governance Code, stating that the Company should establish independence standards aimed at securing effective independence of outside officers (outside directors and outside corporate auditors), at a meeting of the Board of Directors held on September 26, 2017, the Company passed a resolution regarding “Independence Standards for Outside Officers” as follows.

Independence Standards for Outside Officers

When an outside officer (outside director and outside corporate auditor) of the Company does not fall under any of the following cases, he or she is judged independent from the Company.

1. A major shareholder of the Company (meaning a shareholder who holds either directly or indirectly 10% or more of the total voting rights of the Company at the end of the most recent fiscal year), or an executing person thereof.
2. A person belonging to or an executing person of a company of which the Company is a major shareholder (holding 10% or more of the total voting rights of the company at the end of the most recent fiscal year.)
3. A major business partner of the Company (whose annual transaction with the Company exceeds 2% of the consolidated net sales of the Company during the most recent fiscal year), or an executing person thereof.
4. A major lender to the Company (whose outstanding loans to the Company at the end of most recent fiscal year exceeds 2% of the consolidated total net assets of the Company), or an executing person thereof.
5. A representative or an employee who belongs to the audit corporation that is the accounting auditor of the Company.
6. A consultant, legal professional, certified public accountant, tax accountant, or other person providing a specialist service who received 10 million yen or more of monetary consideration or other properties per year from the Company other than officer remuneration in the most recent fiscal year (referring to a person belonging to the organization if the one who received the relevant property is an organization such as corporation and association.)
7. A person who received the annual total of 10 million yen or more of donations or aid funds from the Company in the most recent fiscal year (referring to an executing person who belongs to the organization if the one who received the relevant donations or aid funds is an organization such as corporation and association.)
8. A person who falls under any of 1 to 7 above in the past three years
9. A person whose close relative falls under any of 1 to 8 above.

(Note 1.) An executing person refers to an executive director, executive officer, corporate officer, or staff executing business of an entity

(Note 2.) A close relative means a relative within the second degree of kinship

Even if a person falls under any of the above criteria, such person may be elected as a candidate for independent outside officer if the person satisfies the requirements of an outside director or an outside corporate auditor under the Companies Act, has specialization and experience necessary in view of the Company’s current situations and his/her knowledge and viewpoint are judged to be beneficial to the Company’s management, on the condition that the Company provides explanations to shareholders of the reasons of its judgement and the fact that the person satisfies the requirements of an independent outside officer.