



## HANWA CO., LTD. 1-13-1 Tsukiji, Chuo-ku, Tokyo 104-8429, Japan

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## **Notice Concerning Losses on Valuation of Investment Securities**

Hanwa Co., Ltd. ("Hanwa") hereby announces the recognition of losses on valuation of investment securities categorized as "available-for-sale securities" for the consolidated 4th quarter of FY2019 ended March 31, 2020, since market value of such securities has declined significantly and is unlikely to recover in the future.

## 1. Total estimated amount of losses on valuation of investment securities as of March 31, 2020

(millions of yen)

	Consolidated
(A) Total estimated amount of losses on valuation of investment securities — in the 4th quarter of FY2019 (January 1, 2020 - March 31, 2020) ( = A – B )	5,339
(A) Total estimated amount of losses on valuation of investment securities as of March 31, 2020	5,766
(b) Total estimated amount of losses on valuation of investment securities as of December 31, 2020	426

## 2. Forecasts

The forecasts of financial results for FY2019 ended March 31, 2020 is currently being examined and will be announced promptly when the amendments to the forecasts becomes necessary.