

(Translation)

SHARE HANDLING REGULATIONS

Amended on August 26, 2022
Effective from September 1, 2022

Hanwa Co., Ltd.

CHAPTER I: GENERAL PROVISIONS

Article 1 (Purpose)

The handling of the Company's shares shall be governed by these regulations pursuant to the provisions of the Articles of Incorporation, in addition to laws and regulations, as well as the rules established by Japan Securities Depository Center, Inc. (hereinafter referred to as "JASDEC") concerning its book-entry transfer services and the operational procedures for such book-entry transfer services, and the provisions of account management institutions (hereinafter referred to as "JASDEC and Other Rules").

Article 2 (Administrator of Shareholder Registry)

The Company's administrator of shareholder registry and its handling office shall be as follows:

- Administrator of shareholder registry:
Sumitomo Mitsui Trust Bank, Limited
1-4-1, Marunouchi, Chiyoda-ku, Tokyo, Japan
- Handling office:
Stock Transfer Agency Business Planning Department,
Sumitomo Mitsui Trust Bank, Limited
4-5-33, Kitahama, Chuo-ku, Osaka, Japan

CHAPTER II: METHODS FOR EXERCISING SHAREHOLDER RIGHTS, ETC.

Article 3 (Request for Delivery of Documents and Filing of Objections)

Requests for the delivery of documents stating the electronic provision measures matters for the reference documents for shareholders meeting, etc. as provided for in Article 325-5, Paragraph (1) of the Companies Act (hereinafter referred to as "Request for Delivery of Documents") and the filing of objections as provided for in Paragraph (5) of the same Article shall be made in writing. However, a Request for Delivery of Documents through an account management institution shall be governed by JASDEC and Other Rules.

Article 4 (Method of Exercising Minority and Other Shareholders' Rights)

The exercise of minority and other shareholders' rights as provided by laws and regulations shall, except as provided in Chapters IV and V, be made in writing to the Company using the Company's prescribed form. In such cases, the Company may request shareholders to submit a receipt of individual shareholder notification issued by the account management institution that accepted the notification request and documents for identity verification.

Article 5 (Requests by Proxy, etc.)

1. When making requests, notifications, or submissions under these regulations through a proxy, a document evidencing the authority of proxy shall be submitted.
2. When consent of a curator or assistant is required for making requests, notifications, or

submissions under these regulations, a document evidencing such consent shall be submitted.

Article 6 (Verification Documents or Guarantor)

The Company may request the submission of verification documents or a guarantor's guarantee when deemed necessary for requests, notifications, or submissions under these regulations or for other matters.

CHAPTER III: MATTERS TO BE NOTIFIED

Article 7 (Standing Proxy or Temporary Address)

1. When a shareholder appoints a standing proxy or designates a temporary address for receiving notices sent to shareholders, such matters shall be notified to the Company through an account management institution.
2. When a shareholder's address is in a foreign country, the notification prescribed in the preceding paragraph must be made.
3. When the standing proxy or temporary address notified under Paragraph 1 changes, the change shall be promptly notified.

CHAPTER IV: PURCHASE BY THE COMPANY OF SHARES OF LESS THAN ONE UNIT

Article 8 (Method of Demands)

1. Demands for the Company to purchase shares less than one unit shall be made through an account management institution in accordance with the method prescribed by JASDEC and Other Rules.
2. The demands in the preceding paragraph shall become effective when the demand form (including electromagnetic records containing the demand details) reaches the handling office of the administrator of shareholder registry specified in Article 2.

Article 9 (Purchase Price per Share)

1. The purchase price per share shall be the final price (hereinafter referred to as "Closing Price") on the market established by Tokyo Stock Exchange, Inc. (hereinafter referred to as "Tokyo Market") on the day when the purchase demand becomes effective in accordance with the preceding article (hereinafter referred to as "Purchase Demand Date").
2. When there is no trading on the Tokyo Market on the Purchase Demand Date, or when the Purchase Demand Date falls on a holiday of the Tokyo Market, the price shall be the first execution price of the next trading day (hereinafter referred to as "Opening Price").

Article 10 (Payment of Purchase Amount)

1. The purchase amount based on a demand for the Company to purchase shares less than one

unit shall be obtained by multiplying the number of shares demanded for purchase by the purchase price per share determined in accordance with the preceding article.

2. The purchase amount shall be paid to the purchase demander without delay after the date of price determination under the preceding article.
3. The purchase demander may specify the remittance method for the purchase amount or designate a proxy to receive the payment.

Article 11 (Transfer of Purchased Shares)

1. Shares less than one unit relating to a purchase demand shall be transferred to the Company's account on the day when the Company pays the purchase amount pursuant to the preceding article.
2. For shares less than one unit relating to a demand where a remittance method has been specified for the purchase amount under Paragraph 3 of the preceding article, the transfer to the Company's account shall be made on the date when the remittance procedure is completed.

CHAPTER V: ADDITIONAL PURCHASE OF SHARES OF LESS THAN ONE UNIT

Article 12 (Method of Demands)

1. Demands for the purchase from the Company of additional shares less than one unit shall be made through an account management institution in accordance with the method prescribed by JASDEC and Other Rules, and the additional purchase amount specified in Article 14 shall be paid.
2. The demands in the preceding paragraph shall become effective when the demand form (including electromagnetic records containing the demand details) is submitted to the handling office of the administrator of shareholder registry specified in Article 2, except as provided in Article 16.

Article 13 (Demand Period)

1. The handling of demands for the purchase from the Company of additional shares less than one unit under the preceding article shall be suspended from 10 business days prior to the record date established for determining rights until such record date.
2. In addition to the preceding paragraph, the Company may establish suspension periods for handling additional purchase demands when deemed necessary.

Article 14 (Additional Purchase Price per Share and Total Additional Purchase Amount)

1. The additional purchase price per share shall be the Closing Price on the Tokyo Market on the day when the additional purchase demand becomes effective in accordance with Article 12 (hereinafter referred to as "Additional Purchase Demand Date").
2. When there is no trading on the Tokyo Market on the Additional Purchase Demand Date, or when the Additional Purchase Demand Date falls on a holiday of the Tokyo Market, the price

shall be the Opening Price of the next trading day.

3. The total additional purchase amount shall be obtained by multiplying the additional purchase price per share under Paragraph 1 by the number of shares demanded for additional purchase.

Article 15 (Transfer of Additionally Purchased Shares)

Shares less than one unit relating to an additional purchase demand shall be applied for transfer to the additional purchase demander's account on the day when the Company confirms receipt of the additional purchase amount pursuant to the preceding article.

Article 16 (Restriction on Additional Purchase Demands)

When the Company does not hold sufficient shares to transfer in response to an additional purchase demand on the Additional Purchase Demand Date, such demand shall not be accepted.

Supplementary Provisions

Article 1: Amendments to these regulations shall be made by resolution of the Board of Directors.

Article 2: These regulations shall come into effect on January 5, 2009.

Article 3: These regulations shall come into effect on April 1, 2012.

Article 4: These regulations shall come into effect on September 1, 2022.