

Date: July 21, 2023

To all whom it may concern

Contact:

Director and Executive Officer

Hisashi Honda

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**Notice Regarding Completion of Payment for the Disposal of Treasury Shares as Restricted Stock
Remuneration to Directors and Executive Officers.**

Hanwa Co., Ltd. (hereinafter: “Hanwa”) hereby announces that, in relation to the disposal of treasury stock as restricted stock, which was resolved at the Board of Directors meeting held on June 23, 2023, the procedure for payment was completed today as follows. For details, please refer to “Notice Regarding the Disposal of Treasury Stock for Restricted Stock Remuneration to Directors and Executive Officer” dated June 23, 2023.

Overview of the Disposal

(1) Disposal date	July 21, 2023
(2) Class and number of shares to be disposed of	Common stock of Hanwa: 31,484 shares
(3) Disposal price	4,700 yen per share
(4) Total disposal price	147,974,800 yen
(5) Subscribers	8 Executive Directors: 17,656 shares 14 Executive Officers: 13,828 shares
(6) Other	With regard to the Disposal of Treasury Shares, Hanwa has submitted an extraordinary report in accordance with the Financial Instruments and Exchange Act.

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