

Date: March 25, 2026

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## Notice Concerning Changes in Specified Subsidiary

Hanwa Co., Ltd. (“Hanwa”) hereby announces that the Board of Directors meeting held on March 25, 2026 adopted a resolution concerning changes in specified subsidiary, as follows;

### 1. Reasons for the change in specified subsidiaries

Up to now, SAN DIEGO VISTA STEEL SERVICE CORP. has been a non-consolidated subsidiary. However, after taking into consideration said subsidiary’s quantitative impact on the Group, Hanwa has determined to now make said subsidiary a consolidated subsidiary.

As said subsidiary’s capital is equivalent to 10% or more of the Hanwa’s capital, it qualifies as a specified subsidiary of Hanwa.

### 2. Profile of specified subsidiary

(1) Name	SAN DIEGO VISTA STEEL SERVICE CORP.		
(2) Location	8753 KERNS STREET, SAN DIEGO, CA, 92154, U.S.A.		
(3) Name and title of representative	Takaaki Hasegawa, President Director		
(4) Business	Processing and sales of steel products in the North American region		
(5) Capital stock	39,200 thousand USD		
(6) Date of establishment	July 22, 2009		
(7) Principal shareholders and percentages of total shares outstanding	Hanwa Company Limited 100%		
(8) Relationship with Hanwa	Capital relationship	Hanwa holds 100% of voting rights.	
	Personnel relationship	Hanwa dispatches a president director, three (3) directors and three (3) employees.	
	Business relationship	Hanwa sells products to the concerned company.	
(9) Operating result and financial position of the concerned company for the last three years			
Fiscal year end	Year ended February 2023	Year ended February 2024	Year ended February 2025
Net assets	5,744 thousand USD	15,824 thousand USD	30,524 thousand USD
Total assets	31,960 thousand USD	53,370 thousand USD	36,242 thousand USD
Net sales	77,013 thousand USD	77,564 thousand USD	45,467 thousand USD
Operating profit	415 thousand USD	541 thousand USD	△402 thousand USD
Net Profit	237 thousand USD	80 thousand USD	△305 thousand USD

### 3. Date of change

March 25, 2026

### 4. Future outlook

Impacts on business performance associated with this change are minor. Any future matters requiring disclosure will be promptly made public.