

Date: May 12, 2026

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Notice Concerning Dividends of Surplus (Increased)

Hanwa Co., Ltd. (“Hanwa”) hereby announces that the Board of Directors meeting held on May 12, 2026 resolved to pay dividends with a record date of March 31, 2026, as follows;

1. Contents of dividends

	Resolved	Latest dividend forecasts (announced on May 9, 2025)	Results for FY2024 (ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share (yen)	165.00	125.00	120.00
Total amount of dividends (millions of yen)	6,419	-	4,845
Effective date	June 29, 2026	-	June 27, 2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Hanwa considers sustainable return to shareholders to be one of its most important policies. We have always made consistent distribution of stable dividends to shareholders our primary policy. We are committed to sustainable growth of corporate value, aim to increase dividend amount over the medium to long term. We also make efforts to further develop Hanwa group by measures such as making effective use of retained surplus, to strengthen our management foundation and to invest in growth and new businesses.

Hanwa adopts the dividend on equity ratio (DOE) during the period of the “Medium-Term Business Plan 2025”. DOE indicates the dividend level according to shareholders' equity, aiming for stable and progressive dividends that are not easily affected by single-year performance. In addition to setting DOE of 2.5% as the minimum dividend level for consolidated shareholders' equity at the beginning of the fiscal year, we will flexibly consider additional shareholder returns such as the acquisition of treasury stock.

For FY2025, comprehensively considering financial condition, we will pay the year-end dividend of 165 yen per share, by increasing the dividend by 40 yen from the latest dividend forecasts. Combined with the interim dividend of 125 yen per share already paid, the annual dividend per share will be 290 yen. This resolution is subject to approval at the 79th Ordinary General Meeting of Shareholders, scheduled to be held on June 26, 2026.

Furthermore, as disclosed in the “Medium-Term Business Plan 2028” announced on May 12, 2026, Hanwa has raised the minimum DOE from the previous 2.5% to 3.5% and newly set a target total shareholder return ratio of approximately 40%. Under these policies, we will work to further enhance shareholder returns through a combination of dividends and the acquisition of treasury stock. Accordingly, for FY2026, we expect to pay an annual dividend of 66 yen per share (equivalent to 330 yen per share on a pre-stock split basis).

(Reference) Breakdown of annual dividends

	Cash dividends per share (yen)		
	Interim	Year-end	Annual
Revised forecasts		165.00	290.00
Results for FY2025	125.00		
Results for FY2024 (ended March 31, 2025)	105.00	120.00	225.00

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