September 2, 2026

Company name:	Hanwa Co., Ltd.
Name of representative:	Yoichi Nakagawa, Director, President (Securities code: 8078; Prime Market)
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(Progress of Disclosed Matter) Notice Regarding Completion of the Acquisition of Membership Interests in Associated Steel Group, LLC in the U.S.A. (Conversion into a Consolidated Subsidiary) and a Capital Increase in a Consolidated Subsidiary

As announced in the Company's press release dated June 30, 2026, entitled "*Notice Regarding the Acquisition of Membership Interests in Associated Steel Group, LLC in the U.S.A. (Conversion into a Consolidated Subsidiary) and a Capital Increase in a Consolidated Subsidiary*," the Company had determined to acquire all membership interests in Associated Steel Group, LLC ("ASG") through a joint investment with Development Bank of Japan Inc. ("DBJ") and to conduct a capital increase in Hanwa American Corp. ("HAMCO"), a consolidated subsidiary of the Company.

The Company hereby announces that it has obtained clearance from the United States competition authorities, satisfied all conditions set forth in the equity purchase agreement, and accordingly completed the acquisition of membership interests in ASG on August 31, 2026 (Central Daylight Time), as described below.

1. Completion of the Acquisition of Membership Interests

This transaction was conducted as a co-investment with DBJ. The Company acquired a 50.1% membership interest in ASG through HAMCO, its North American subsidiary, while DBJ acquired the remaining 49.9% through a special purpose company newly established in Japan.

As a result, ASG has become a consolidated subsidiary of the Company.

2. Number of Membership Interests Acquired and Ownership Percentage Before and After the Acquisition

(1)	Percentage of membership interests held before the change	0%
(2)	Percentage of membership interests acquired	50.1%
(3)	Total investment	$226 million (Note 1)
(4)	Percentage of membership interests held after the change	50.1%

(Note 1: The total investment includes the amount of loans provided by HAMCO as part of the acquisition to fund the repayment of existing indebtedness and certain other obligations of ASG and its subsidiaries. In addition, the Company's final total investment is subject to adjustment and may vary from the aggregate base value of $347 million on a 100.0% membership interest basis, as announced on June 30, 2026, pursuant to the terms of the equity purchase agreement, including adjustments for cash, indebtedness, net working capital, and the pro-rata adjustment based on the applicable percentage at closing.)

3. Timetable

(1)	Date of execution of the agreement	June 29, 2026 (Central Daylight Time)
(2)	Date of commencement of the transfer of membership interests	August 31, 2026 (Central Daylight Time)

4. Future Outlook

The impact of this transaction on the Company's consolidated financial results and other matters was not included in the full-year forecast for the fiscal year ending March 2027 announced on May 12, 2026, and is currently under detailed review. If any matters requiring disclosure arise in the future, the Company will promptly make an announcement.

5. Overview of the Capital Increase

(1)	Payment date	August 27, 2026
(2)	Amount of capital increase	$235,000 thousand
(3)	Amount of capital after the capital increase	$275,000 thousand
(4)	Ownership ratio after the capital increase	100%

6. Future Outlook of the Capital Increase

The Capital Increase is not expected to have any impact on the Company's consolidated financial results for the fiscal year ending March 2027.