

Outline of Financial Results

for the Nine Months ended December 31, 2024

February 2025
HANWA CO., LTD.

- 1. Summary of Financial Results for the Nine Months of FY2024**
- 2. Progress on Medium-Term Business Plan 2025**
- 3. Details by Business Segment**

1. Summary of Financial Results for the Nine Months of FY2024

Summary of Consolidated Financial Results

- Amid increasing uncertainty and stagnation in the business environment, we achieved increased sales and profits, by improving profitability mainly in the steel and food businesses.
- Ordinary income for the nine months ended December 31, 2024 was 43.2 bil. yen, representing a 72% progress rate towards the full-year forecast of 60 bil. yen.

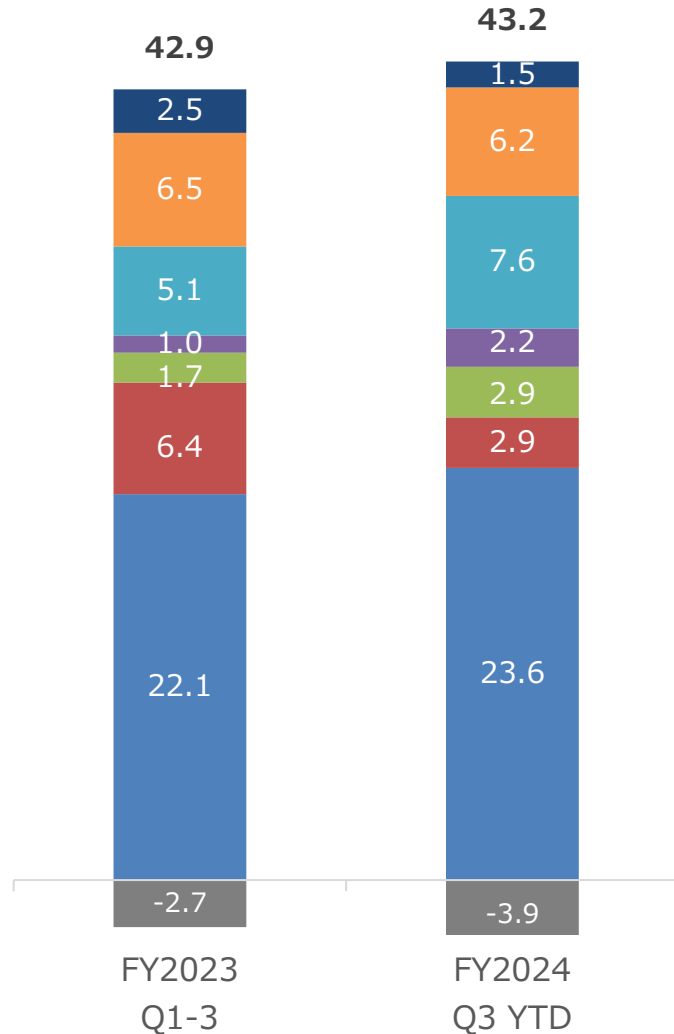
(billions of yen)	FY2023 Q1-3	FY2024 Q3 YTD	Y on Y change (Rate)	FY2024 Forecast	Progress
Net Sales	1,826.6	1,919.5	+92.9 (+5%)	2,800	69%
Gross Profit	94.4	103.8	9.4 (+10%)	—	—
Operating Income	42.4	47.3	4.9 (+12%)	61	78%
Ordinary Income	42.9	43.2	0.2 (+1%)	60	72%
Net Income Attributable to Owners of the Company	30.7	31.7	1.0 (+3%)	43	74%
Consolidated Steel Transaction Volume (million metric tons) *1	10.23	9.86	-0.38 (- 4%)	—	—

*1 Consolidated Transaction volume is the simple sum of the weight of steel handled by the Company and its consolidated subsidiaries.

Segment Information (Consolidated)

(billions of yen)

Ordinary Income by Segment



Business Segment	FY2023 Q1-Q3	FY2024 Q3 YTD	Y on Y Change (Y on Y Rate)
Steel	22.1	23.6	+1.5 (+7%)
Primary Metal	6.4	2.9	-3.4 (-54%)
Metal Recycling	1.7	2.9	+1.1 (+68%)
Foods	1.0	2.2	+1.1 (+103%)
Energy & Living Materials	5.1	7.6	+2.5 (+49%)
Overseas Sales Subsidiaries	6.5	6.2	-0.3 (-5%)
Other	2.5	1.5	-1.0 (-42%)
Adjustment	-2.7	-3.9	-1.2 -
Total	42.9	43.2	+0.2 (+1%)

Main Factors
Despite a decrease in transaction volume, profits increased due to steady performance in the domestic construction sector and improved profitability at certain overseas subsidiaries.
Although overseas transactions expanded, profits declined as equity in earnings from Samancor turned negative.
Profits increased due to higher transaction volumes of precious metal bullion and aluminum scrap, coupled with steady copper and aluminum market prices.
While transaction volumes remained flat, sales and profits increased as food prices, particularly for crab, trended higher compared to the same period last year.
Profits rose significantly due to a substantial increase in transaction volume of bunker fuel-related products, as well as increased transaction volume and higher unit prices in chemical products.
Although the addition of consolidated subsidiaries contributed to sales growth, profits decreased as steel product prices remained low, particularly in the Asian regions.
Profits declined due to the impact of falling lumber prices and fewer large projects in the leisure facilities sector compared to the same period last year.

*Figures are revised to reflect the change in the classification of reporting segments.

Quarterly Ordinary Income by Segment

(billions of yen)

Business Segment	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Steel	8.2	4.7	9.0	2.3	24.5	7.7	6.4	9.4		23.6
Primary Metal	4.0	2.6	-0.2	2.0	8.4	1.1	2.2	-0.4		2.9
Metal Recycling	1.1	0.1	0.3	0.4	2.1	0.7	0.7	1.4		2.9
Foods	0.4	-0.6	1.2	0.2	1.3	0.3	0.4	1.4		2.2
Energy & Living Materials	1.3	0.1	3.6	1.4	6.5	1.4	3.6	2.4		7.6
Overseas Sales Subsidiaries	2.0	2.4	2.0	1.2	7.8	1.6	2.0	2.5		6.2
Other	1.5	0.4	0.6	1.2	3.8	0.9	0.1	0.4		1.5
Adjustment	-2.9	1.4	-1.2	-3.6	-6.4	-1.8	0.1	-2.3		-3.9
Total	16.0	11.4	15.4	5.3	48.2	12.3	15.7	15.0		43.2

*Figures are revised to reflect the changes in the classification of reporting segments.

Quarterly Ordinary Income by Segment: Actual Results and Full-Year Forecast

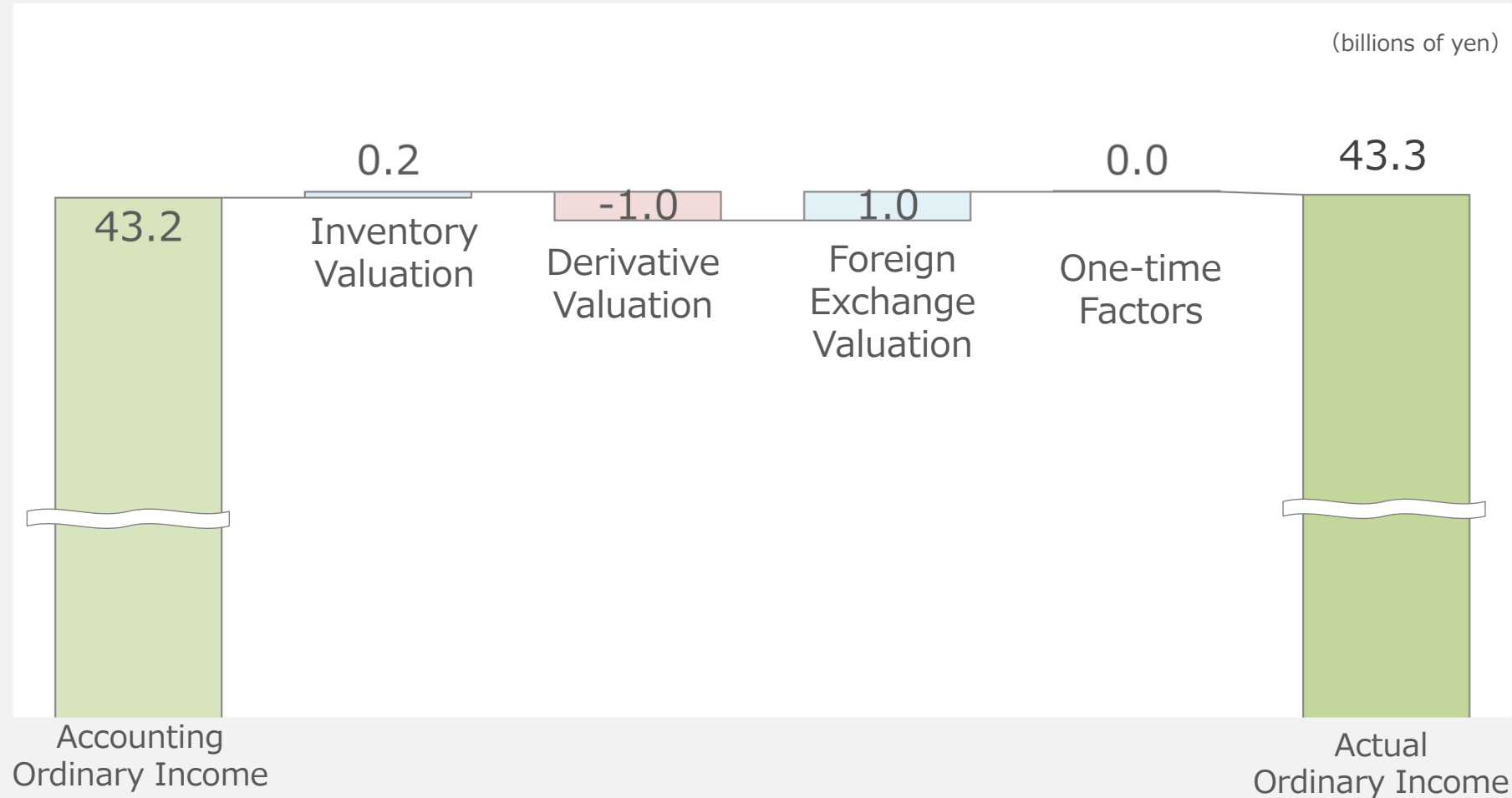
(billions of yen)

Business Segment	FY2024 Forecast		FY2024 Results				FY2024 Progress c/b	Changes from Initial Forecast b-a	Key Factors behind Forecast Revisions
	Initial a	Announced in Feb. '25 b	1Q	2Q	3Q	YTD c			
Steel	27.0	31.5	7.7	6.4	9.4	23.6	75%	+4.5	Upward revision based on strong progress in contract work projects among others
Primary Metal	13.0	5.0	1.1	2.2	-0.4	2.9	58%	- 8.0	Downward revision due to underperformance at SAMANCOR impacting equity method investments and sluggish market conditions
Metal Recycling	3.0	4.0	0.7	0.7	1.4	2.9	73%	+1.0	Upward revision reflecting robust market conditions for aluminum, copper, and precious metals
Foods	3.0	2.5	0.3	0.4	1.4	2.2	88%	- 0.5	Downward revision due to deteriorating business conditions for certain products despite stable sales to mass retailers
Energy & Living Materials	12.0	11.0	1.4	3.6	2.4	7.6	69%	- 1.0	Downward revision due to persistent profit margin compression in petroleum products
Overseas Sales Subsidiaries	8.0	8.5	1.6	2.0	2.5	6.2	73%	+0.5	Upward revision despite strong performance from an equity-method affiliates in steel-related business, although overall projections remains on track
Other	2.0	2.5	0.9	0.1	0.4	1.5	60%	+0.5	Upward revision based on robust performance outlook for machinery operations despite generally maintained forecasts
Adjustment	-8.0	- 5.0	-1.8	0.1	-2.3	- 3.9	-	+3.0	
Total	60.0	60.0	12.3	15.7	15.0	43.2	72%	-	

Impacts of Market Value Accounting & One-Time Factors On Profits/Losses

- Actual ordinary income* was 43.3 bil. yen, while accounting ordinary income was 43.2 bil. yen.

*The effects of inventory, derivative valuation, foreign exchange valuation at the end of the period, and one-time factors are deducted from the Accounting Ordinary Income. Our analysis of foreign exchange valuations has been improved due to upgrades of our core system. Consequently, we have adjusted the scope of foreign exchange valuations from the second quarter FY2024. Please refer to page 30 for a breakdown by business segment.



Financial Position (Consolidated)

(billions of yen)

	Mar. 2024	Dec. 2024	Change (Rate)	Main Factors
Total Assets	1,166.9	1,167.1	+0.1 (+0%)	Remained flat
Shareholder's Equity	304.2	326.0	+21.7 (+7%)	Increased due to factors such as accumulation of retained earnings and fluctuations in foreign currency translation adjustments.
Owner's Equity	351.2	368.3	+17.1 (+5%)	
Owner's equity ratio (taking account of hybrid loan)	30.1% (32.2%)	31.6% (33.7%)	+1.5pt	
Interest-bearing Debt	365.4	381.6	+16.1 (+4%)	Increased due to factors such as an increase in short-term borrowings.
Net Interest-bearing Debt	288.9	316.0	+27.1 (+9%)	
Net DER (taking account of hybrid loan)	82% (70%)	86% (74%)	+4pt	

2. Progress on Medium-Term Business Plan 2025

Reducing Strategic Shareholdings

- Sold shares in 12 companies for a total of 3.14 billion yen through Q1-Q3 FY2024.
- Continues to sell shares to achieve further reduction, improve capital efficiency, and promote asset restructuring.

	Mar. 2024		Dec. 2024	
Ratio of Strategic Shareholdings to the net assets	19.6%		17.0%	
Amount Sold	5.59 bil. Yen in FY2023		3.14 bil. Yen in FY2024 Q1-Q3	
Number of shares of strategic shareholdings	129 companies Listed 65 companies Unlisted 64 companies		120 companies Listed 57 companies Unlisted 63 companies (- 9 companies)	
Summary of Shares sold Q3 FY2024 YTD	All shares sold	10 companies	1.99 bil. yen	
	Partially sold	2 company	1.15 bil. yen	
	Total Approved to sell (Not yet sold/In process)	12 companies 9 companies	3.14 bil. yen Equivalent to 3.22 bil. yen	

*We have acquired one listed stock in Q2. (Investment in PMB TECHNOLOGY BERHAD. Please refer to page 13 for details.)

Investments Updates Q3 FY2024

Segments	Amount Q3 FY2024 YTD	Major Projects	Mid-Term Business Plan 2025 (Target: Total of 80bil. Yen)
Steel	4.3bil. yen	Establishment of new factories at overseas coil center subsidiaries etc.	14.6bil. yen
Primary Metal	1.9bil. yen	Investment in PMB TECHNOLOGY BERHAD etc.	2.0bil. yen
Metal Recycling	0.9bil. yen	Capacity expansion of domestic consolidated subsidiaries etc.	1.3bil. yen
Foods	1.6bil. yen	Incorporation of Marugo Fukuyama Suisan Co., Ltd. into the group etc.	1.6bil. yen
Energy & Living Materials	0.5bil. yen	Capacity expansion of domestic consolidated subsidiaries etc.	2.1bil. yen
Overseas Sales Subsidiaries	12.8bil. yen	Joint investment with Yamato Kogyo Group in Indonesia etc. Investment in GREEN ESTEEL PTE. LTD etc.	13.6bil. yen
Other	4.5bil. yen	Acquisition of 100% of shares in Shinx Corporation etc.	5.2bil. yen
Whole Company	3.6bil. yen	Construction/enhancement of new core system, acquisition of new land etc.	5.2bil. yen
Total Amount	30.3bil. yen		Cumulative Total 46.0bil. yen
■ Environmentally Responsible Resources ■ Secondary Battery ■ High-Value-added processed products ■ Local business(Overseas) ■ Existing Business in Japan			Progress 57%

Investment in an EF Steelmaker in Indonesia (PT GARUDA YAMATO STEEL)



PT Hanwa Indonesia has acquired a 15% stake in PT GARUDA YAMATO STEEL, formerly known as PT NUSANTARA BAJA PROFIL, a structural steel manufacturer in Indonesia, making it an equity-method affiliate.

In cooperation with the Yamato Kogyo Group, which operates EF steel manufacturing businesses worldwide, we are promoting **the expansion of locally produced/consumed business** in Indonesia.

- Business: Manufacturing and sales of steel products
- Capacity: Steelmaking 1 million mt/year, Rolling 0.9 million mt/year



The factory



Rolling

Investment in GREEN ESTEEL PTE. LTD.



Hanwa Singapore has subscribed for new shares issued by GREEN ESTEEL PTE (ESTEEL). ESTEEL has announced the construction of a new plant in East Malaysia with an annual production capacity of 2.5 million tonnes of reduced iron (HBI: Hot Briquetted Iron) and **Hanwa has acquired the sales rights for HBI produced by the ESTEEL Group** and will sell it to Japan and other countries.

The use of HBI significantly reduces CO2 emissions compared to conventional blast furnace steelmaking. We believe that strengthening our relationship with ESTEEL will **further accelerate our cold ferrous feed business towards decarbonization in the steel industry.**



The HBI producing Shaft



HBI products

Investment in PMB TECHNOLOGY BERHAD

Hanwa acquired 24 million shares in PMB Technology Berhad (PMB), listed on the Main Market of Bursa Malaysia Securities Berhad. This investment **secured exclusive sales rights for PMB's Silicon's products across key markets, including Japan, South Korea, Vietnam, Thailand, the Philippines, Indonesia and Malaysia as well as Japan-affiliated companies globally.**

Additionally, Hanwa has partnered with Keiwa Fine Materials Co., Ltd. to establish HK Fine Material Sdn. Bhd. in Malaysia. This new venture will focus on **processing silicon metal sourced from PMB Silicon, which serves as a critical and traceable raw material for the semiconductor and solar cell industries.**



The factory of PMB SILICON SDN. BHD.

Incorporation of Marugo Fukuyama Suisan Co., Ltd. into the Group

Hanwa has acquired 80% of the shares in Marugo Fukuyama Suisan Co., Ltd., a seafood processing company based in Hokkaido, thereby incorporating it into Hanwa group.

The company primarily processes and sells frozen seafood, such as scallops, caught in northern Hokkaido. We expect synergistic effects across our entire food division **by enhancing the processing capabilities, which are a strength of our existing food-related group companies, and by promoting overseas sales.**

- Sales: 3.8 billion yen (FY ending Dec.2023)



Sorting



The Main Product: Scallops

Acquisition of 100% of Shares in SHINX Corporation



Hanwa has acquired 100% of the shares in SHINX Corporation (SHINX), a company headquartered in Shizuoka that manufactures and sells woodworking and steel processing machinery, from Mercuria Japan Industrial Growth Support Investment Limited Partnership.

We **expect significant synergistic effects along with the growth of our industrial machinery division**. This acquisition will enable us to further expand SHINX's machinery sales both domestically and internationally through our network. Additionally, it will allow us to provide agile and bespoke support from each of our business locations to better meet customers' needs.

- Business locations: 13 sites nationwide, 1 factory
- Sales: 6.1 billion yen (FY ending Mar.2024)



The headquarters and factory



A H-beam Edge Preparation Machine

Transfer of All Shares in Halos Corporation



We continue to strengthen our corporate value through strategic resource allocation and portfolio optimization across the Group. To further accelerate growth potential, we have decided to transfer shares of Halos to GENDA GiGO Entertainment, Inc - a GENDA Group affiliate with expertise in amusement facility management and operational best practice. The transaction enables Halos to further develop its business.

Name: Halos Corporation

- Business:
- Planning/design/management/operation of comprehensive amusement facilities
 - Event planning/execution
 - Development, production, and sales of play equipment and original merchandise

Capital: ¥100 million

Established: February 8, 1996

Ownership: 100% held by Hanwa Co., Ltd.

Transaction Timeline

Board Resolution: December 24, 2024

Agreement Execution: December 24, 2024

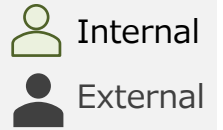
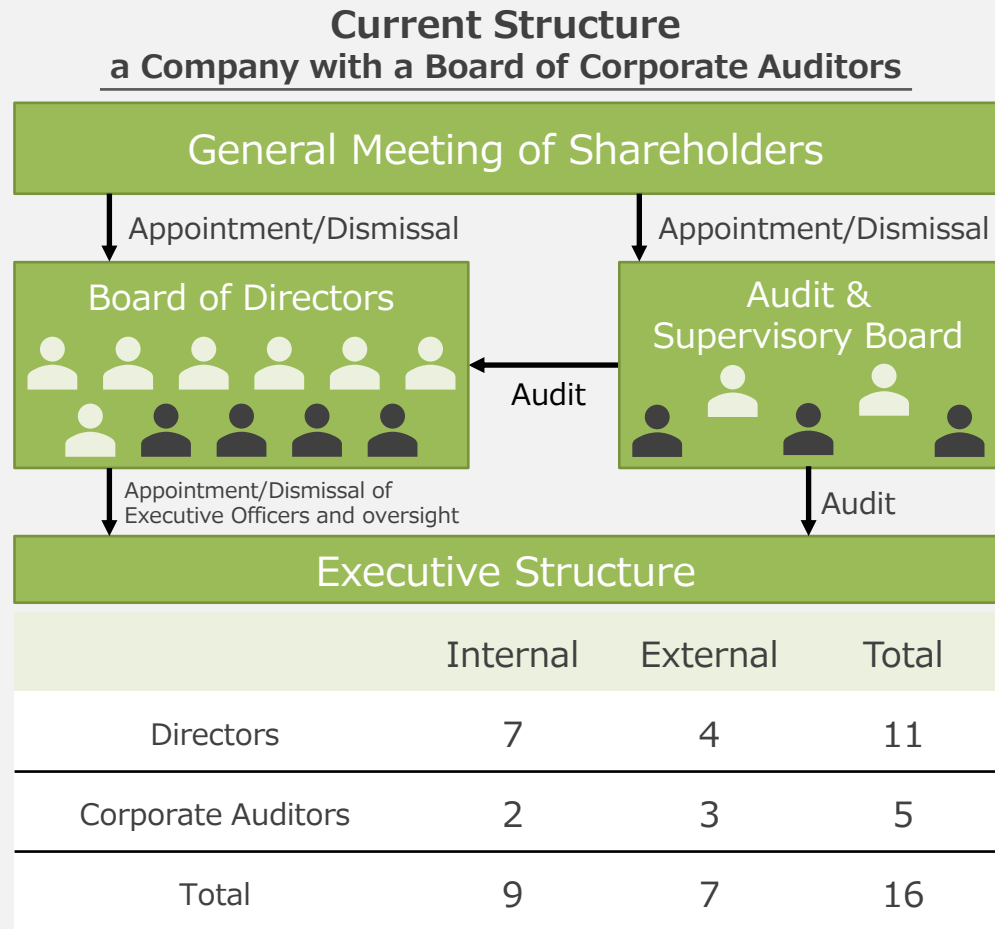
Transfer Completion: March 1, 2025 (planned)



Amusement facilities operated by Halos

Transition to a Company with an Audit and Supervisory Committee

- At the Board of Directors meeting held on 28th January 2025, a resolution was passed to transition from a "Company with a Board of Corporate Auditors" to a "Company with an Audit and Supervisory Committee".
- The transition is scheduled to take place subject to approval of necessary amendments to the Articles of Incorporation at the 78th Annual General Meeting of Shareholders, planned for 26th June 2025.



✓ By including Audit and Supervisory Committee members as part of the Board of Directors, we aim to strengthen the supervisory functions of the Board and further enhance corporate governance.

3. Details by Business Segment

Steel Business Segment

- Decreased transaction volumes of various steel products pushed down Sales.
- Steady performance in the domestic construction sector, increased transaction of high value-added products, and improved profitability at some overseas subsidiaries pushed up profits.

(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	307.8	299.9	292.9	301.1	1,201.9	293.9	290.0	289.3		873.3
Ordinary income	8.2	4.7	9.0	2.3	24.5	7.7	6.4	9.4		23.6
Parent only	7.1	4.6	8.5	2.5	22.9	7.1	6.2	7.8		21.3
Domestic consolidated subsidiaries	1.1	1.1	2.1	1.3	5.7	0.9	1.0	1.1		3.0
Overseas consolidated subsidiaries	1.0	-0.2	-0.4	-0.7	-0.5	0.3	-0.4	0.6		0.5
Equity in earnings of affiliates	0.1	-0.4	-0.0	-0.3	-0.6	0.3	-0.0	-0.1		0.0
Adjustment	-1.3	-0.2	-1.1	-0.3	-3.0	-1.0	-0.3	-0.0		-1.3

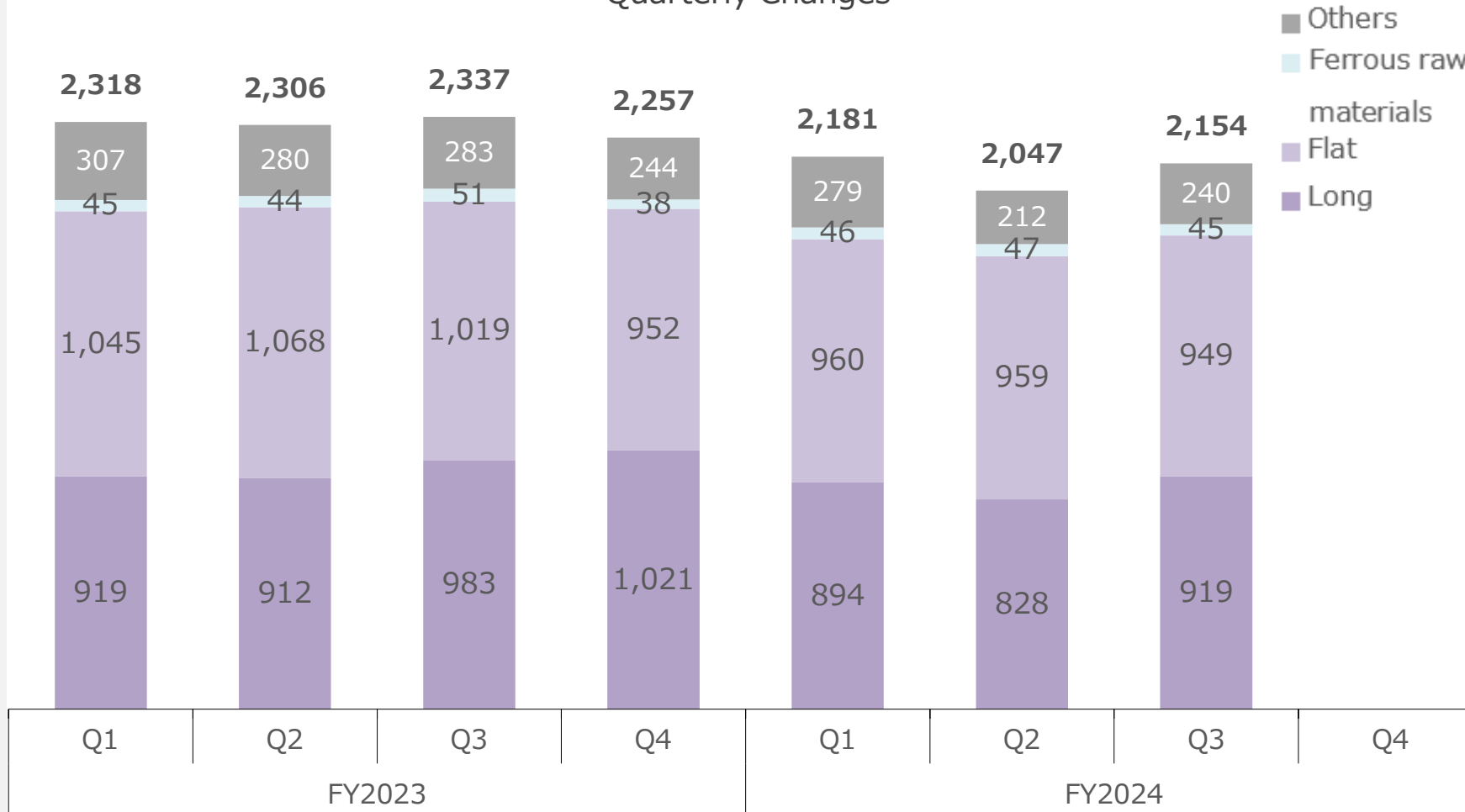
*Figures are revised to reflect the change in the classification of reporting segments.

Steel Business Segment

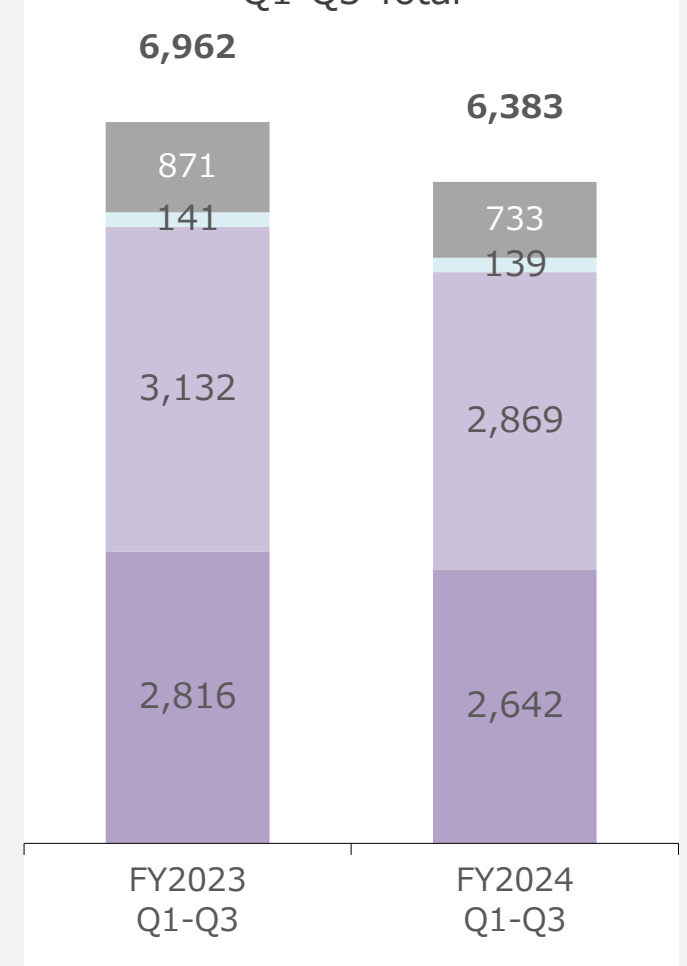
Trend of Transaction Volume*
(Consolidated)

(thousand tons)

Quarterly Changes



Q1-Q3 Total



* The consolidated steel transaction volume in the steel business segment is the sum of the company's volume and that of its consolidated subsidiaries. Please refer to p.3 for the total volume of steel handled in all business segments.

Primary Metal Business Segment

- Despite expansion in overseas transactions, profits were pushed down by declining market conditions for various commodities and negative equity in earnings from SAMANCOR.

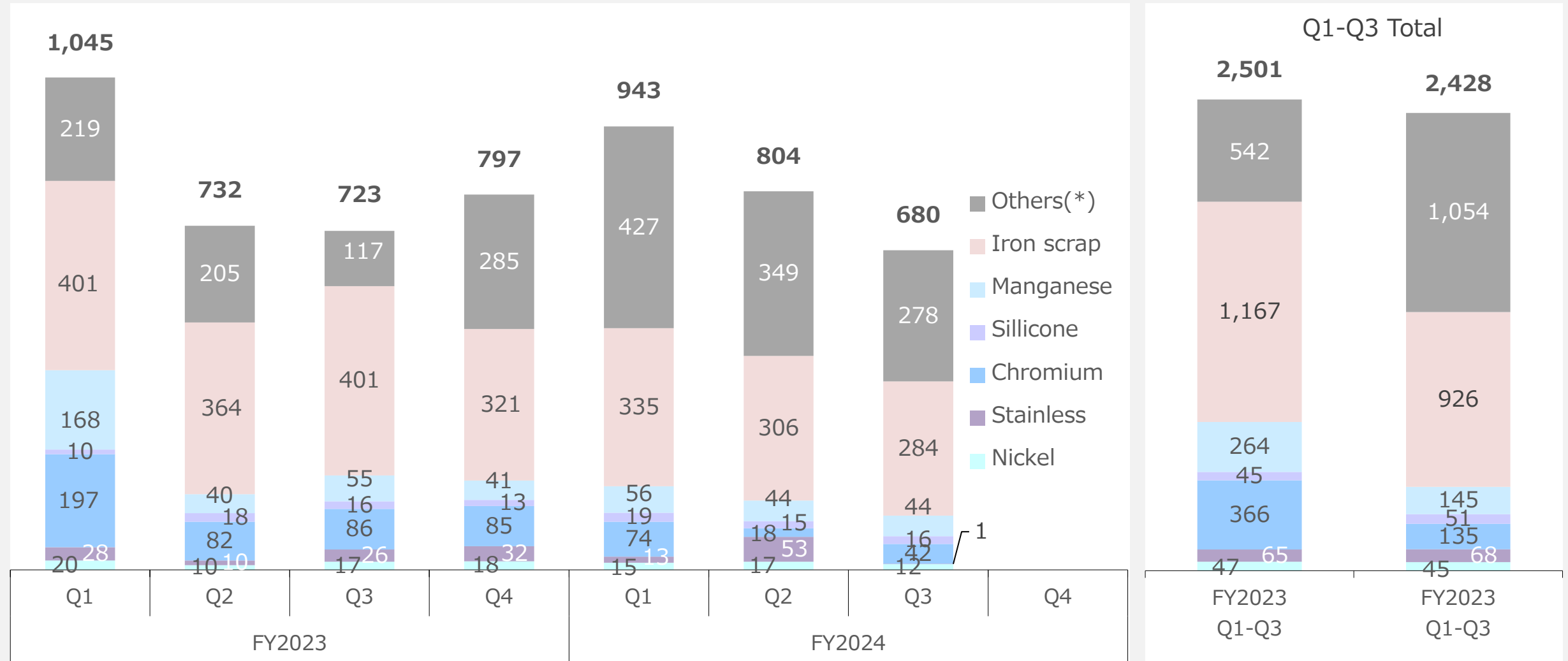
(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	53.8	43.3	43.9	46.3	187.4	45.8	53.8	43.0		142.7
Ordinary income	4.0	2.6	-0.2	2.0	8.4	1.1	2.2	-0.4		2.9
Parent only	4.0	0.6	0.2	0.4	5.4	0.8	1.6	1.2		3.8
Domestic consolidated subsidiaries	-0.0	-0.0	-0.0	0.1	0.1	-0.0	-0.0	0.0		-0.0
Overseas consolidated subsidiaries	—	—	—	—	—	—	—	—		—
Equity in earnings of affiliates	-0.0	2.0	-0.5	1.6	3.0	0.2	0.5	-1.6		-0.7
Adjustment	0.0	0.0	0.0	-0.2	-0.2	-0.0	-0.0	0.0		-0.0

*Figures are revised to reflect the change in the classification of reporting segments.

Primary Metal Business Segment

**Trend of Transaction Volume
(Unconsolidated)**

(thousand tons)



(*) 'Others' includes auxiliary materials such as sulfur, sulfuric acid, and coal etc.

Metal Recycling Business Segment

- Increased transaction volumes of precious metal bullion and aluminum scrap pushed up sales.
- Despite the impact of lower nickel prices compared to the same period last year, steady copper and aluminum market prices pushed up profits.

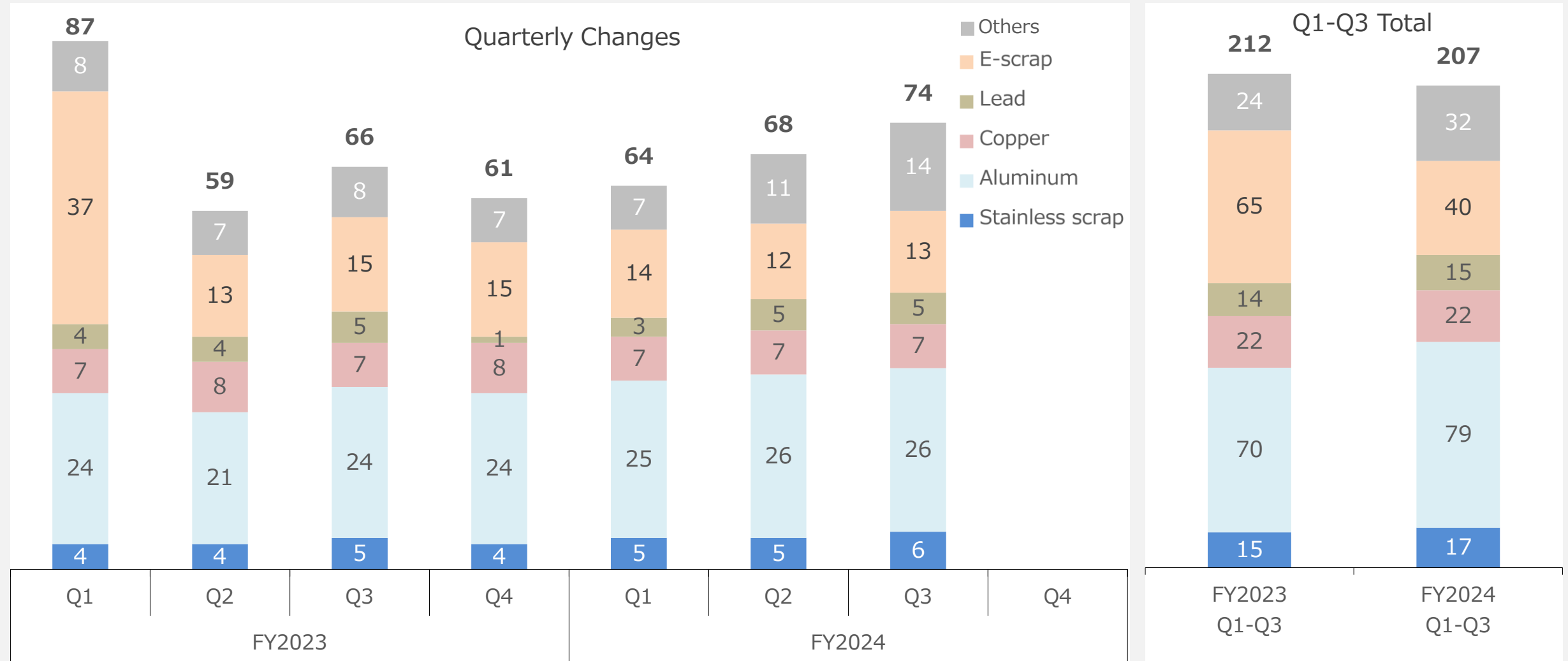
(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	45.6	41.6	42.9	50.5	180.8	54.0	55.0	69.4		178.6
Ordinary income	1.1	0.1	0.3	0.4	2.1	0.7	0.7	1.4		2.9
Parent only	1.2	0.0	0.2	0.3	1.9	0.5	0.6	1.3		2.5
Domestic consolidated subsidiaries	0.0	0.1	0.2	0.1	0.6	0.2	-0.0	0.0		0.3
Overseas consolidated subsidiaries	-0.0	-0.0	-0.0	-0.1	-0.3	-0.0	-0.0	0.0		-0.0
Equity in earnings of affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
Adjustment	-0.1	0.0	-0.0	-0.0	-0.1	-0.0	0.0	-0.0		0.0

*Figures are revised to reflect the change in the classification of reporting segments.

Metal Recycling Business Segment

**Trend of Transaction Volume
(Unconsolidated)**

(thousand tons)



Foods Business Segment

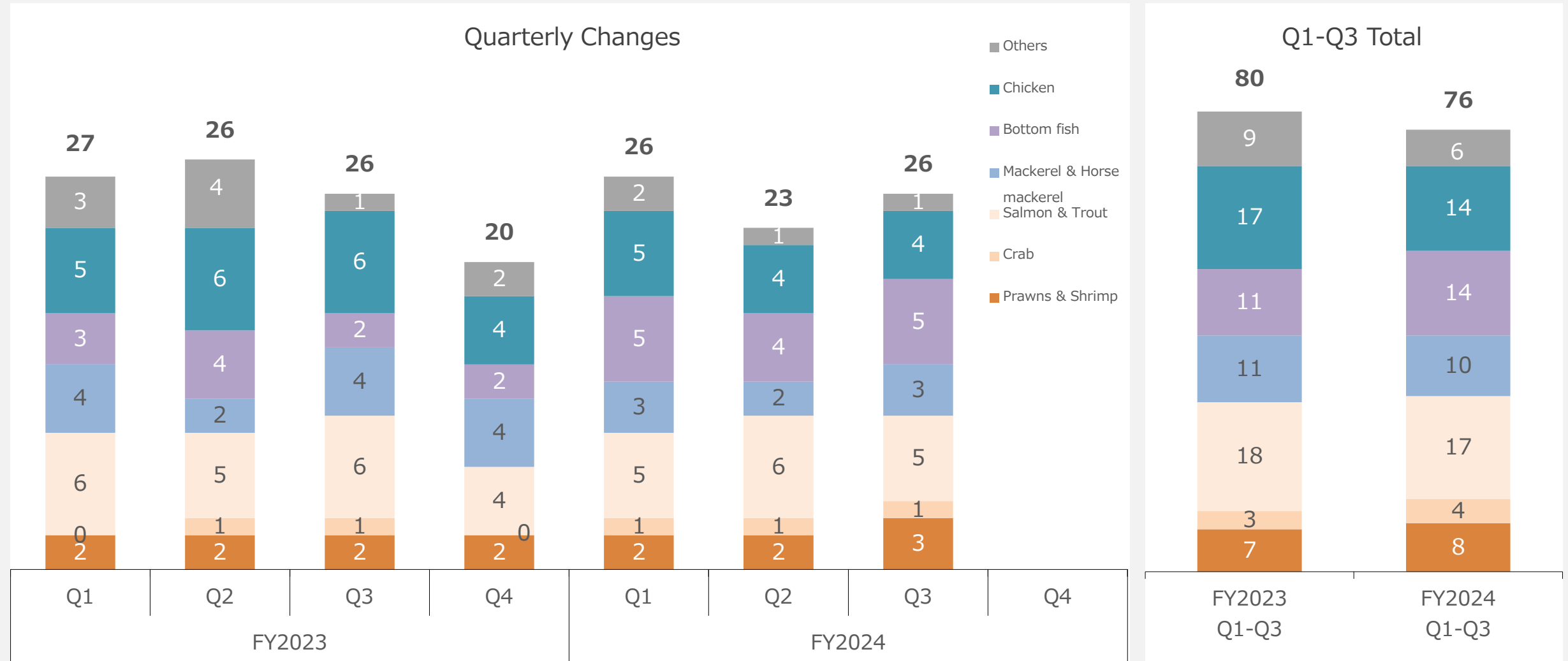
- Despite flat transaction volumes, stable sales to mass retailers and higher food prices, particularly for crab, compared to the same period last year pushed up both sales and profits.

(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	28.7	32.5	36.8	24.7	122.9	29.3	36.5	42.1		108.0
Ordinary income	0.4	-0.6	1.2	0.2	1.3	0.3	0.4	1.4		2.2
Parent only	0.8	-1.6	1.8	0.2	1.3	0.5	0.1	1.0		1.6
Domestic consolidated subsidiaries	0.0	0.0	0.3	-0.0	0.4	0.0	0.0	0.3		0.4
Overseas consolidated subsidiaries	-0.2	0.0	0.0	0.0	-0.2	0.0	0.1	-0.0		0.2
Equity in earnings of affiliates	-	-	-	-	-	-	-	-		-
Adjustment	-0.1	0.9	-0.9	0.0	-0.1	-0.2	0.1	0.0		-0.1

Foods Business Segment

Trend of Transaction Volume
(Unconsolidated)

(thousand tons)



Energy & Living Materials Business Segment

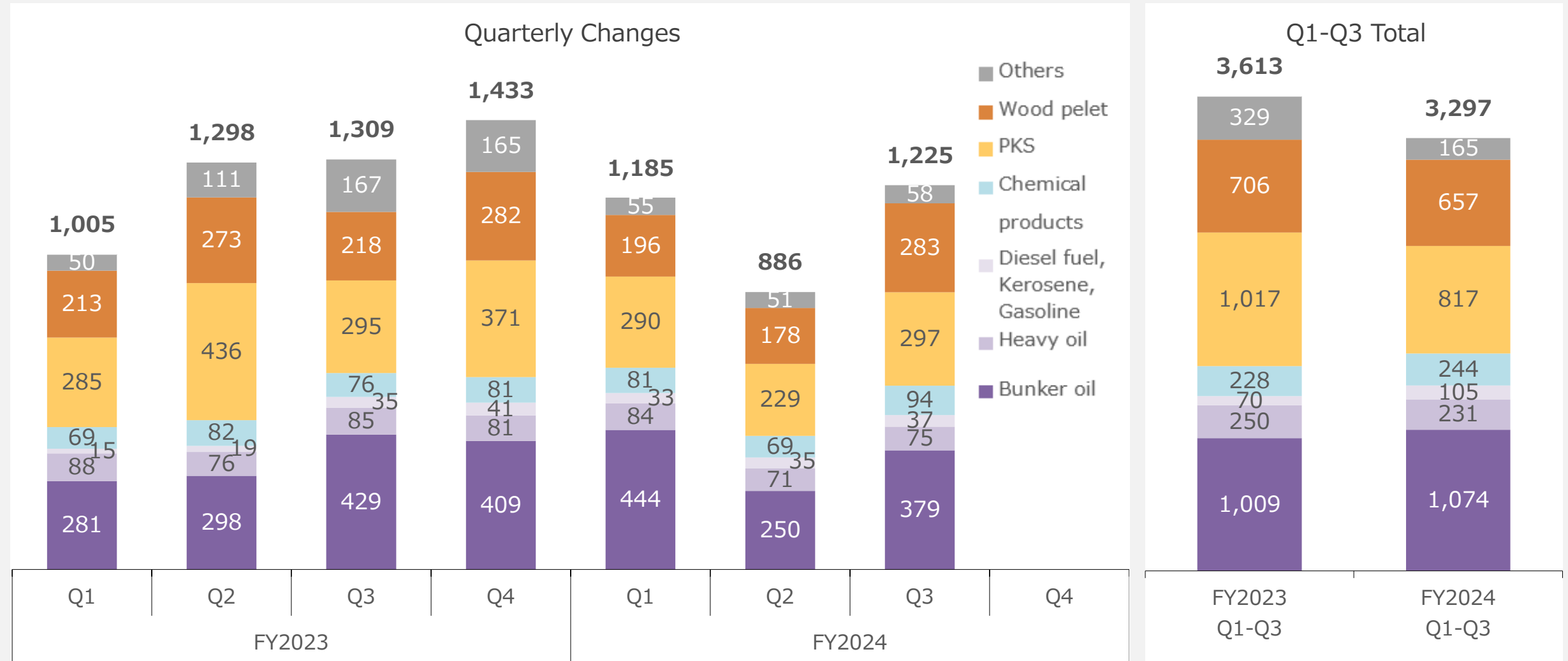
- Significantly increased handling volumes in marine petroleum products pushed up sales.
- Increased transaction volumes and higher unit prices in chemical products pushed up both sales and profits.

(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	69.0	81.3	97.1	99.0	346.5	93.6	90.9	99.8		284.3
Ordinary income	1.3	0.1	3.6	1.4	6.5	1.4	3.6	2.4		7.6
Parent only	2.4	0.7	2.5	2.0	7.7	1.9	2.6	2.6		7.2
Domestic consolidated subsidiaries	-0.2	-0.6	1.0	0.2	0.3	-0.3	0.9	-0.1		0.5
Overseas consolidated subsidiaries	—	—	—	—	—	—	—	—		—
Equity in earnings of affiliates	0.0	0.0	0.0	-0.0	0.1	0.0	0.0	0.0		0.0
Adjustment	-0.9	0.0	-0.0	-0.7	-1.6	-0.1	-0.0	-0.0		-0.2

Energy & Living Materials Business Segment

Trend of Transaction Volume
(Unconsolidated)

(thousand tons)



Overseas Sales Subsidiaries Segment

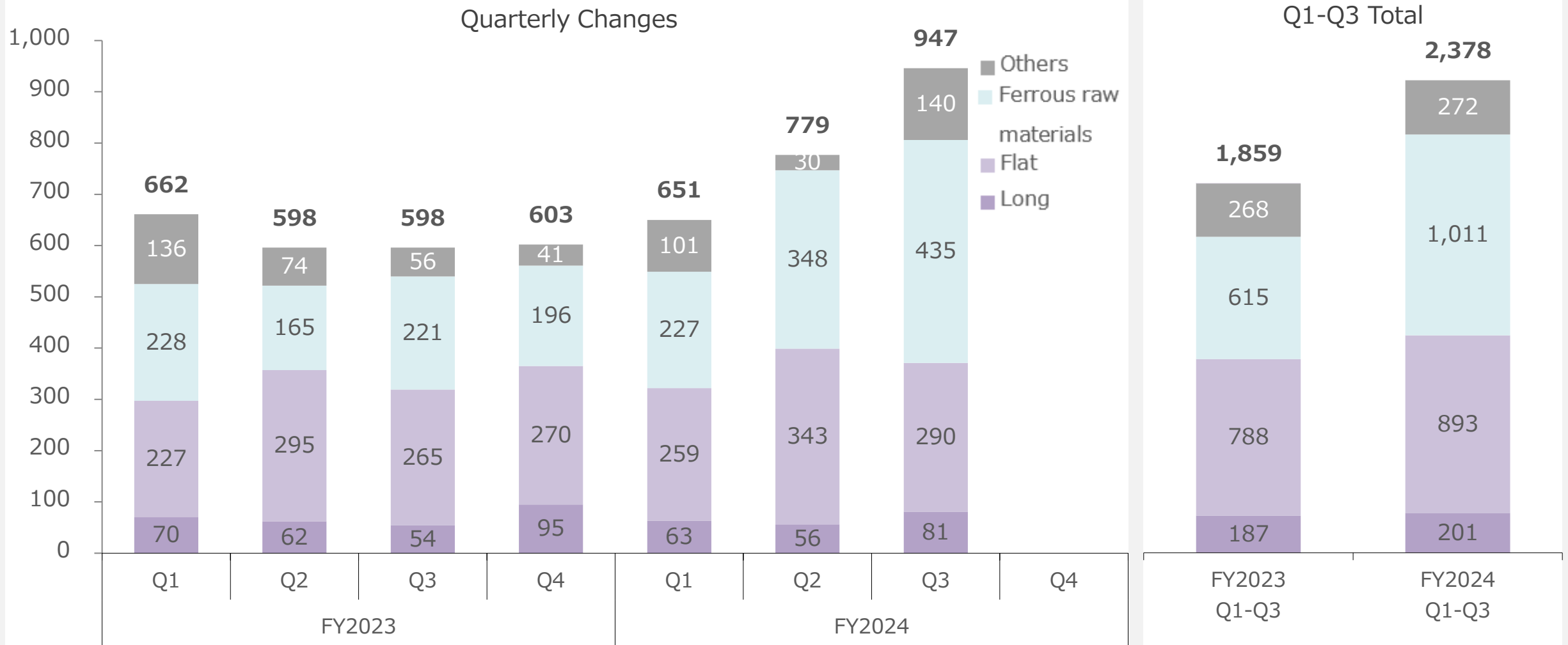
- Newly consolidated subsidiaries in the steel sector contributed to increase sales.
- While steel product prices, particularly in Asian regions, trended lower compared to the same period last year, increased transaction volumes of steel in Mexico and non-ferrous metals in Thailand, along with equity method investment gains from GYS, contributed to pushing up profits in Q3.

(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	86.7	83.5	88.5	80.0	338.9	97.5	108.4	116.2		322.2
Ordinary income	2.0	2.4	2.0	1.2	7.8	1.6	2.0	2.5		6.2
ASEAN	1.6	1.9	1.3	0.8	5.7	1.1	1.3	1.7		4.2
East Asia	0.0	0.1	0.2	0.2	0.5	0.1	0.1	0.2		0.4
North America	0.2	0.3	0.3	0.2	1.1	0.3	0.4	0.5		1.3
Others	0.0	0.0	0.1	-0.0	0.2	0.0	0.1	0.0		0.2
Adjustment	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0		-0.0

Overseas Sales Subsidiaries Segment

Trend of Steel Transaction Volume
(Sum of Overseas Sales Subsidiaries)

(thousand tons)



Other Segment

- Housing Materials : Despite expanded transactions with housing manufacturers, the impact of falling lumber prices resulted in increased sales but decreased profits.
- Machineries : Due to fewer large projects in leisure facility sectors compared to the same period last year, both sales and profits decreased.

(billions of yen)	FY2023					FY2024				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	YTD
Net Sales	36.7	32.2	32.5	31.8	133.2	32.0	33.3	34.2		99.7
Ordinary income	1.5	0.4	0.6	1.2	3.8	0.9	0.1	0.4		1.5
Parent only	1.4	0.2	0.5	1.0	3.2	0.8	-0.1	0.3		1.0
Domestic consolidated subsidiaries	0.1	0.1	0.0	0.2	0.6	0.1	0.2	0.2		0.6
Overseas consolidated subsidiaries	—	—	—	—	—	—	—	—		—
Equity in earnings of affiliates	—	—	—	—	—	—	—	—		—
Adjustment	-0.0	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.1		-0.1

*Figures are revised to reflect the change in the classification of reporting segments.

Actual Ordinary Income by Segment

Note: Our analysis of foreign exchange valuations has been improved due to upgrades of our core system. Consequently, we have adjusted the scope of foreign exchange valuations from the second quarter.

(billions of yen)

Business Segments	Net Sales	Accounting Ordinary Income	Valuation and Temporary Items				Actual Ordinary Income	Forecast for FY2024 Progress
			Inventory Valuation	Derivative Valuation	Foreign Exchange Valuation	One-time Factors		
Steel	873.3	23.6	-0.4	—	—	-0.0	24.2	77%
Primary Metal	142.7	2.9	-0.0	0.0	—	—	3.0	60%
Metal Recycling	178.6	2.9	0.0	0.6	—	-0.1	2.3	58%
Foods	108.0	2.2	0.1	—	—	—	2.0	82%
Energy & Living Materials	284.3	7.6	0.0	0.2	—	—	7.3	67%
Overseas Sales Subsidiaries	322.2	6.2	-0.0	0.1	—	0.2	5.8	68%
Other	99.7	1.5	0.0	—	—	—	1.4	59%
Adjustment	-89.4	-3.9	—	—	-1.0	—	-2.9	59%
Total	1,919.5	43.2	-0.2	1.0	-1.0	0.0	43.3	72%

Run Up to HANWA 2030

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This presentation contains forward-looking statements concerning future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. Consequently, due to a range of possible factors, actual results may materially differ from the forecasts.