HANWA

PRESS RELEASE

May 7, 2019
HANWA CO.,LTD.

Notice Concerning partly acquisition of coil service center, SMC Hanoi in Vietnam

Hanwa Co., Ltd. (hereinafter "Hanwa") decided to acquire 65% of the stocks of SMC HA NOI ONE MEMBER CO., LTD. (hereinafter "SMC Hanoi") which is a coil service center affiliated with SMC Trading Investment JSC (hereinafter "SMC") and concluded a stock transfer contract with SMC on May 3, 2019.

<Profile of SMC Hanoi>

Establishment	:	August, 2011
Address	:	LOT47,QUANG MINH INDUSTRIAL ZONE,ME LINH DISTRICT, HANOI, VIETNAM
Facilities	:	Two large size slitters, one large-scale leveler
Processing ability	:	10,000MT/ month

<Profile of SMC>

Annual sales	:	VND16.5trillion (Approx. JPY79billion)
Handling quantity	:	1,140thousand MT per year
Business details	:	One of major private steel wholesalers in Vietnam
Share held by Hanwa	:	20% of total shares

Running SMC Hanoi by its leadership, Hanwa is aiming further expansion of steel sheet business in Hanoi area, Vietnam, where economic development is anticipated.

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