



PRESS RELEASE

August 30, 2019
HANWA CO.,LTD.

Notice Concerning completion of partial acquisition and name change of steel coil service center in Vietnam

As Hanwa Co., Ltd. (hereinafter “Hanwa”) announced on May 7,2019, partial acquisition of the stocks of SMC HA NOI ONE MEMBER CO., LTD. ,a steel coil service center affiliated with SMC Trading Investment JSC, all the procedures have been completed, getting approval of commercial registration on August 21, 2019, that includes change of company name.

<Profile of the steel coil service center>

Former company name : SMC HA NOI ONE MEMBER CO.,LTD.

New company name : HANWA SMC STEEL SERVICE HA NOI COMPANY LIMITED

Establishment : August, 2011

Address : LOT47,QUANG MINH INDUSTRIAL ZONE,
QUANG MINH TOWN,ME LINH DISTRICT, HANOI, VIETNAM

Facilities : Two large size slitters, one large-scale leveler

Processing ability : 10,000MT/ month

Share held by Hanwa : 65% of total shares

Running the steel coil service center by Hanwa’s leadership, Hanwa is aiming further expansion of steel sheet business in Hanoi area, Vietnam, where economic development is anticipated.

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