

HANWA CO., LTD.
1-13-1 Tsukiji, Chuo-ku, Tokyo 104-8429, Japan

September 6, 2021
Hanwa Co., Ltd.

Notice Concerning Subscription for Capital Increase of Da Ming International Holdings Limited

We hereby announce that Hanwa Co., Ltd. ("Hanwa") has recently agreed to assume approximately 29 million shares (capital contribution ratio of approximately 2.29%) of the capital increase to be conducted by Da Ming International Holdings Limited through a third-party allotment and has entered into an agreement.

Da Ming International Holdings Group ("Daming Group") is a distributor of steel products including stainless steel, which is one of China's largest companies, and also a comprehensive steel service center that possesses various processing facilities such as cutting, surface finish, forming, welding, heat treatment, machining, painting, and assembly. Currently, Daming Group has 10 processing bases in Wuxi, Wuhan, Hangzhou, Tianjin, Taiyuan, Zibo, Jingjiang, Taian, Wuxi Qianzhou and Jiaxing. Daming Group is capable of supplying parts and materials not only to major demand sectors for steel products, but also to a wide range of customers in such advanced fields as petrochemicals, new energy, biotechnology, pharmaceuticals, electrical communications, mechanical engineering, special ships, railways and aerospace.

In 2018, as joint venture with Daming Group, we established Zhejiang Daming Hanwa Metals Technology Co., Ltd., a comprehensive steel processing center, in Jiaxing City, Zhejiang Province. Until now, we have strengthened our relationship with Daming Group. With this investment in Da Ming International Holdings Limited, a holding company of Daming Group, we will further strengthen our strategic partner relationship. We are involved not only in the Eastern China region, but also in the supply chains at each domestic base in China operated by Daming Group. At the same time, we will promote global business development by leveraging synergies with our overseas network.

<Profile of Da Ming International Holdings Limited >

Company Name	:	Da Ming International Holdings Limited
Location	:	Wuxi, China
Established	:	2007
Business description	:	Steel distributor and processor
Listed stock exchange	:	Hong Kong Exchanges and Clearing
Handling quantity per annum:	:	Ordinary steel 2.7 million tons and Stainless steel 2.0 million tons

For further information, please contact:

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