



PRESS RELEASE

HANWA CO., LTD.

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September 6, 2022
Hanwa Co., Ltd.

Announcement of Strategic Partnership Agreement with Honda Motor Co., Ltd. for Sustainable Procurement of EV Battery Metals

Hanwa Co., Ltd. (“Hanwa”) is hereby delighted to announce a strategic partnership agreement with Honda Motor Co., Ltd. (“Honda”). This partnership aims to build a solid and sustainable supply chain for procurement of essential EV battery metals such as nickel, cobalt and lithium.

With an eye toward the rapidly accelerated demand growth in lithium-ion battery market and becoming more difficult to secure sufficient volume of the essential metals for EV battery, Hanwa is willing to utilize its existing global network and consolidate long-term procurement of the essential materials from our projects, partners, existing and future prospective suppliers through this partnership with Honda.

In this fast-growing market, Hanwa, in its Primary Metal Depts. and Battery Team, has been intensively expanding its critically important minerals including not only above key metals for battery cathodes but also graphite (natural & synthetic), silicon and black mass for battery anodes and recycling products. Hanwa will keep contributing to both social development and environmental conservation by responding to increasing demand while expanding its supply ability through partnerships with the resource suppliers and smelting/refining companies, off-takes, and investments etc.

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