



# PRESS RELEASE

## HANWA CO., LTD.

1-13-1 Tsukiji, Chuo-ku, Tokyo 104-8429, Japan

April 3, 2023  
Hanwa Co., Ltd.

### Notice of Establishment of HANWA PHILIPPINES CORPORATION in the Philippines

Hanwa Co., Ltd. ("Hanwa") announces that it has established Hanwa Philippines Corporation ("Hanwa Philippines"), a wholly-owned subsidiary, and has started preparations to establish a base of operation to expand its business in the Philippines.

The ASEAN countries have experienced rapid economic development in recent years, and Hanwa Group has been expanding its activities to capture the strong demand in this region. In the Philippines, we have been conducting business activities through Hanwa Group companies in neighboring countries, focusing on industries such as steel, recycled raw materials, and chemical products, and in 2016 we established a representative office in Manila, Philippines, in preparation for further expansion into the Philippine market.

With the establishment of Hanwa Philippines, we will conduct business activities closer to our customers in the Philippines and make the most use of our global network to develop the Group's business in the Asia-Pacific region through further expansion in the Philippines.

#### 【Profile of Hanwa Philippines Corporation】

Name	Hanwa Philippines Corporation
President	Yukiaki Takada
Director	Norimasa Yamazawa
Business activities	Import, export and domestic sales of various industrial material including steel products
Head office	Makati, Philippines
Capital	PHP55,350,000

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