

PRESS RELEASE

HANWA CO., LTD.

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September 30, 2024 Hanwa Co., Ltd.

Hanwa Acquires Shares in PMB Technology Berhad, Secures Exclusive Sales Rights, and Partners with Keiwa to Establish Processing Venture in Malaysia

Hanwa Co., Ltd. ("Hanwa") has entered into an agreement with PMB Technology Berhad ("PMBT"), an affiliated company of Press Metal Aluminium Holdings Berhad ("PMAH"), Malaysia's largest aluminium smelting and extrusion company in South East Asia, to acquire 24 million shares in PMBT. Both PMBT and PMAH are listed on the Main Market of Bursa Malaysia Securities Berhad and PMBT wholly owns PMB Silicon Sdn. Bhd. ("PMB Silicon"), the largest silicon metal plant in Asia after China.

As part of this strategic partnership, Hanwa has secured exclusive sales rights for PMB Silicon's products across key markets, including Japan, South Korea, Vietnam, Thailand, the Philippines, Indonesia, and Malaysia, as well as to Japan-affiliated companies globally. This move further enhances PMB Silicon's ability to supply silicon metal to the aluminium, siloxane and semiconductor chip sectors.

In addition to that, Hanwa has partnered with Keiwa Fine Materials Co., Ltd. ("Keiwa") to establish HK Fine Material Sdn. Bhd. in Malaysia. This new venture will focus on processing silicon metal sourced from PMB Silicon, which serves as a critical and traceable raw material for the semiconductor and solar cell industries.

With this investment and the formation of HK Fine Material Sdn. Bhd., Hanwa is poised to enhance the stable supply of high-quality silicon metal to customers in the semiconductor and solar industries, particularly across Asia and in global markets.

[Profile of PMB Technology Berhad,]

Company Name : PMB Technology Berhad,

Location : Suburb of Kuala Lumpur, Malaysia

Establishment Date: 2002

Shareholders : Press Metal Aluminium Holdings Berhad (23.58%)

Business Activities: Manufacturing and sale of silicon metal and aluminium products.

【Profile of HK Fine Material Sdn. Bhd】

Company Name : HK Fine Material Sdn. Bhd.

Location : Samalaju Industrial Park, Bintulu, Sarawak, Malaysia

Establishment Date: Scheduled for September 30th 2024

Capital : 13 million Malaysian Ringgit

Shareholders : Hanwa Co., Ltd. (80%), Keiwa Fine Materials Co., Ltd. (20%) Business Activities : Processing of silicon metal and other metals and minerals.

For further information, please contact:

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(Reference)

[Profile of PMB Silicon Sdn. Bhd.]

Company Name : PMB Silicon Sdn. Bhd.

Location : Samalaju Industrial Park, Bintulu, Sarawak, Malaysia

Capital : PMB Technology Berhad 100%

History : Established in 2017

Operational since 2018

Smelting furnaces: 24,000kva x 6 units

Production capacity: 132,000mt/year

Products: Silicon metal

Power supply : 100% hydropower

Raw materials : 100% non-China sourced



[Profile of Keiwa Fine Materials Co., Ltd.]

Company Name : Keiwa Fine Materials Co., Ltd.

HQ Location : 830 Yagiyama, Bizen City, Okayama Prefecture

Representative : Masakuni Kitagawa Established : September 25, 1968

Capital : 11,000,000 yen

Business Activities: Crushing and processing of

minerals and ferroalloys

