

PRESS RELEASE

HANWA CO., LTD.

1-13-1 Tsukiji, Chuo-ku, Tokyo 104-8429, Japan

December 18, 2024 Hanwa Co., Ltd.

Notice regarding Signed a Business Partnership Agreement with Toho Zinc

Toho Zinc Co., Ltd. ("Toho Zinc") and Hanwa Co., Ltd. ("Hanwa") have signed a business partnership agreement.

Toho Zinc has top shares in the field of electrolytic lead and lead alloy in Japan, which is mainly applied for automobile batteries. Hanwa has a longstanding business relationship centered on raw materials and products of non-ferrous metals with Toho Zinc.

Through this business partnership, Toho Zinc and Hanwa aim to strengthen and solidify our cooperative relationship and Hanwa will fully support Toho Zinc's revitalization plan. In terms of raw material procurement and product sales with Toho Zinc, by comprehensively providing credit enhancement and liquidity supply, fully utilizing our expertise in the non-ferrous and precious metals business, Hanwa will contribute to the structuring sound and robust Toho Zinc's management foundation.

Also, Hanwa will contribute to the demands for sustainability and lead to mutual business expansion by promoting the trade of recycling materials and by-products.

[Profile of Toho Zinc]

Company Name : Toho Zinc Co., Ltd.

Location : UD Kamiyacho Building, 3-18-19 Toranomon, Minato-ku,

Tokyo 105-0001, Japan

Establishment Date : March 5, 1937

Representative : Mr. Masahito ITO, President

Business Activities : Smelting and Refining, Electric Components, Advanced

Materials, Environment and Recycling

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