



PRESS RELEASE

HANWA CO., LTD.

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March 26, 2025

Hanwa Co., Ltd.

Notice of Establishment of a Joint Venture for Rice Milling and Sales in Indonesia

Hanwa Co., Ltd. ("Hanwa") and its subsidiary PT. Hanwa Indonesia have established a joint venture with PT. Putra Permata Pasifik, a food distribution company based in Indonesia. The new company, PT. Mirai Permata Persada, will specialize in rice milling and sales.

Hanwa and PT. Hanwa Indonesia have been engaged in the sale of Japonica rice in Indonesia. With the establishment of this new milling facility in Indonesia, we aim to vertically integrate our supply chain, encompassing production through to sales, in order to strengthen our market share in the expanding rice market in Indonesia.

This joint venture will also generate synergy with our existing sushi topping sales, contributing to the further expansion of our food supply business. Moreover, the new company will build a stable supply system to meet the growing demand for Japonica rice from Japanese restaurants operating in Indonesia.

【Overview of PT. Mirai Permata Persada】

Company Name : PT. Mirai Permata Persada
Location : Indonesia
Established : October 2024
Shareholders : PT. Putra Permata Pasifik (51%),
Hanwa Co., Ltd. and PT. Hanwa Indonesia (49%)
Business Activities : Milling, distribution, import, and sales of rice, including Japonica rice
Processing, distribution, Import, and sales of other food products

【Overview of PT. Putra Permata Pasifik】

Company Name : PT. Putra Permata Pasifik
Location : Jakarta, Indonesia
Established : July 2019
Business Activities : Sales of rice and legumes

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